



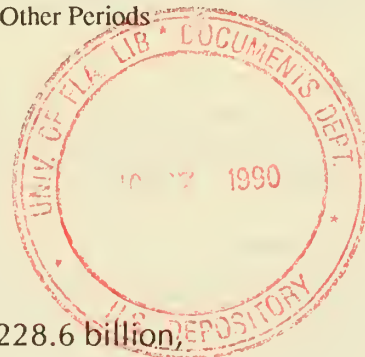
# Monthly Treasury Statement

of Receipts and Outlays  
of the United States Government

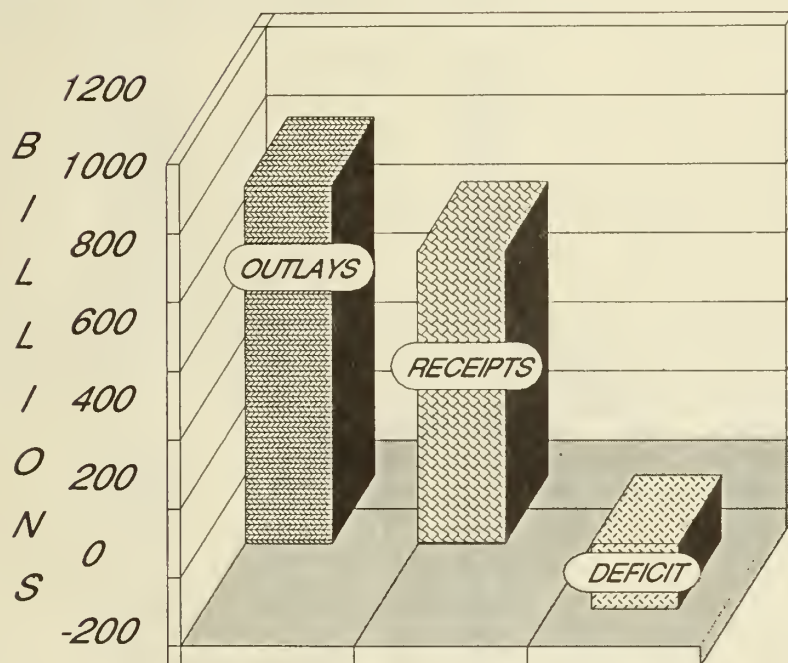
For Fiscal Year 1990 Through July 31, 1990, And Other Periods

## Highlight

Through July 31, 1990, interest on the public debt is \$228.6 billion, which is 22 percent of Federal outlays.



RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT  
THROUGH JULY 1990



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Compiled and Published by the  
**Financial Management Service**  
Department of the Treasury

# Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

## Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

## Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

## Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

## Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1989 and 1990, by Month**

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 1989</b>			
October .....	63,582	90,587	27,005
November .....	64,330	93,460	29,130
December .....	93,655	105,093	11,438
January .....	89,306	86,506	-2,800
February .....	61,897	89,769	27,872
March .....	68,205	103,988	35,784
April .....	128,892	88,237	-40,654
May .....	71,025	96,458	25,433
June .....	108,249	100,464	-7,785
July .....	66,191	84,428	18,237
August .....	76,136	98,286	22,150
September .....	99,233	105,311	6,078
<b>Year-to-Date .....</b>	<b>1990,701</b>	<b>11,142,588</b>	<b>1151,886</b>
<b>FY 1990</b>			
October .....	68,426	<sup>2</sup> 94,612	<sup>4</sup> 26,186
November .....	71,213	<sup>2</sup> 101,018	29,805
December .....	89,130	103,906	14,776
January .....	99,538	91,286	-8,252
February .....	65,170	100,437	35,267
March .....	64,819	118,165	53,346
April .....	139,624	97,865	-41,760
May .....	69,212	111,769	42,558
June .....	110,614	<sup>3</sup> 121,842	11,228
July .....	72,357	98,291	25,934
<b>Year-to-Date .....</b>	<b>850,102</b>	<b>1,039,191</b>	<b>189,088</b>

<sup>1</sup>The receipt, outlay, and deficit figures differ from the 1990 Budget released by the Office of Management and Budget on January 9, 1990 by a net of -\$65 million due mainly to revisions in date following the release of the Final September 1989 Monthly Treasury Statement.

<sup>2</sup>Includes a net adjustment of \$33 million for investments previously recorded as premiums paid by Tennessee Valley Authority (October \$51 million, November -\$18 million).

<sup>3</sup>Includes an adjustment of -\$95 million which represents -\$31 million for Federal Deposit Insurance Corporation and -\$64 million for Resolution Trust Corporation.

Note: Includes a reclassification from outlays of clearing accounts for the Department of Defense and the Central Intelligence Agency to a non-budgetary status (\$25 million for FY89 and \$26 million for FY 1990).

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, July 1990 and Other Periods**

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Prior Fiscal Year to Date (1989)	Budget Estimates Next Fiscal Year (1991) <sup>1</sup>
Total on-budget and off-budget results:					
Total receipts .....	72,357	850,102	1,044,228	815,332	1,135,374
On-budget receipts .....	50,446	614,981	762,768	594,193	823,244
Off-budget receipts .....	21,911	235,121	281,460	221,140	312,130
Total outlays .....	98,291	1,039,191	1,264,310	938,991	1,311,700
On-budget outlays .....	79,844	857,027	1,038,805	767,881	1,076,339
Off-budget outlays .....	18,447	182,163	225,505	171,109	235,361
Total surplus (+) or deficit (-) .....	-25,934	-189,088	-220,082	-123,658	-176,326
On-budget surplus (+) or deficit (-) .....	-29,398	-242,046	-276,037	-173,688	-253,095
Off-budget surplus (+) or deficit (-) .....	+3,464	+52,958	+55,955	+50,030	+76,769
Total on-budget and off-budget financing .....	25,934	189,088	220,082	123,658	176,326
Means of financing:					
Borrowing from the public .....	24,233	220,199	209,628	97,830	174,055
Reduction of operating cash, increase (-) .....	9,862	16,217	10,973	36,932	.....
By other means .....	-8,161	-47,328	-519	-11,103	2,271

<sup>1</sup>Based on the Mid-Session Review of the FY 1991 Budget released by the Office of Management and Budget on July 16, 1990.  
Note: Details may not add to totals due to rounding.

**Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1989 and 1990**

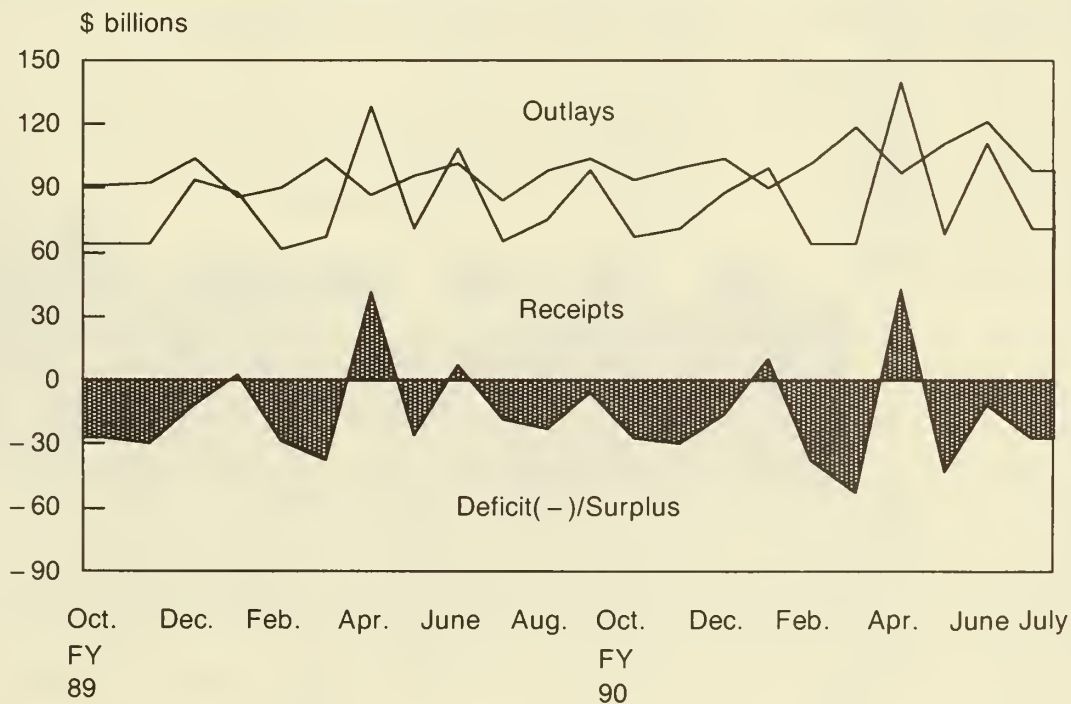




Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1989 and 1990

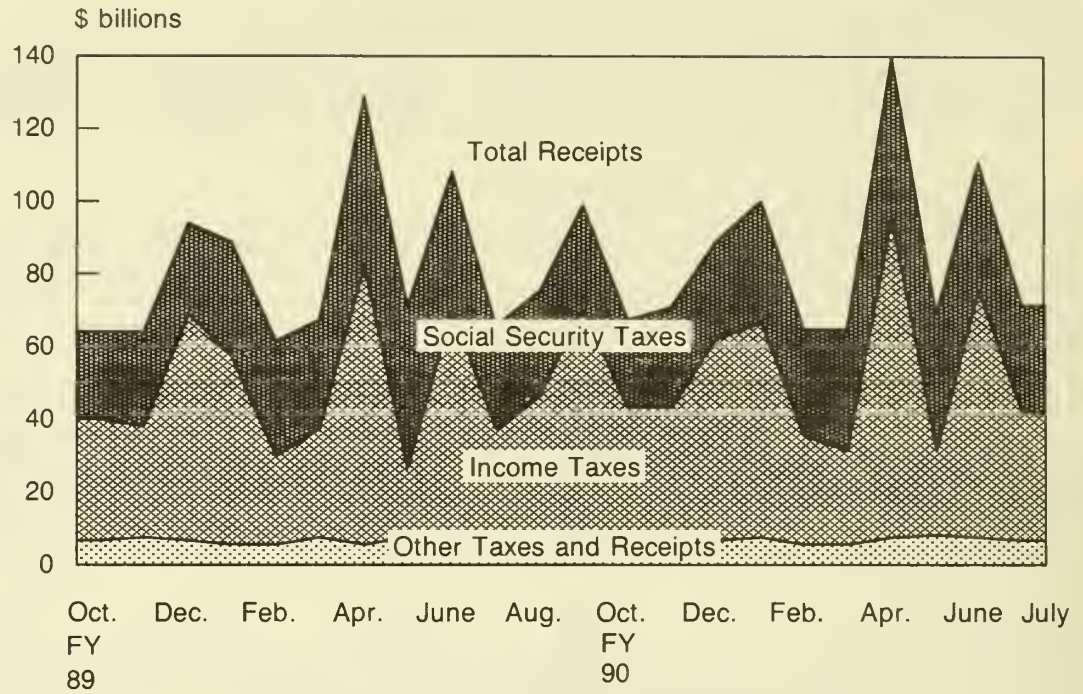
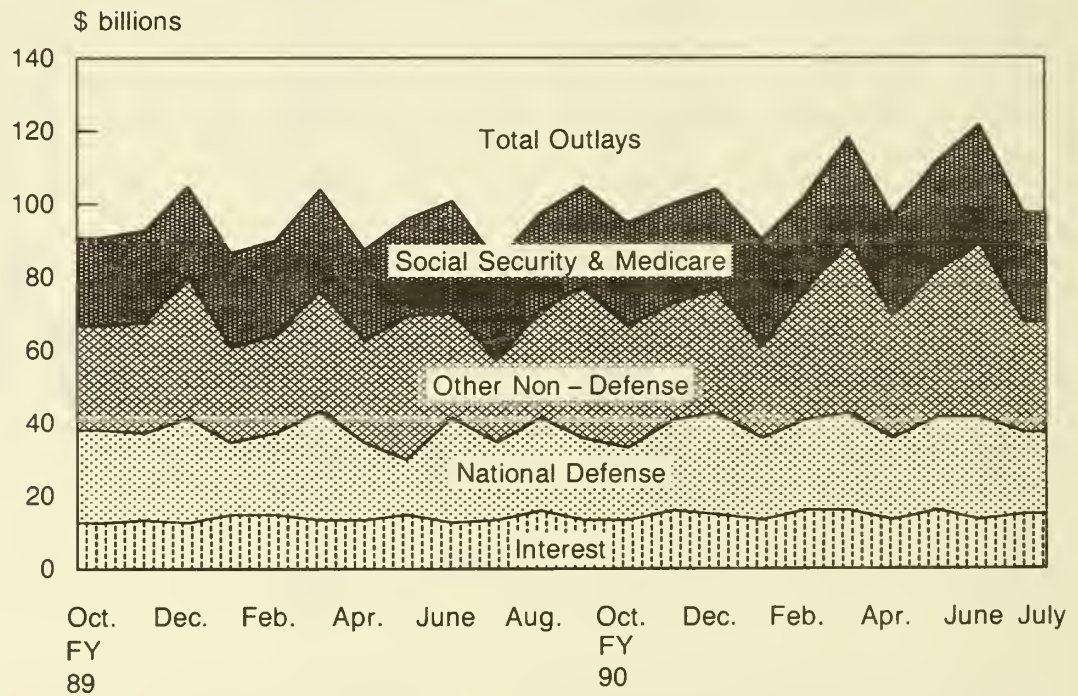


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1989 and 1990



**Table 3. Summary of Receipts and Outlays of the U.S. Government, July 1990 and Other Periods**  
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual income taxes . . . . .	33,290	383,578	363,732	476,090
Corporation income taxes . . . . .	2,057	74,555	81,898	98,223
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget) . . . . .	21,911	235,121	221,140	281,460
Employment taxes and contributions (on-budget) . . . . .	5,643	60,370	57,960	72,183
Unemployment Insurance . . . . .	1,701	17,738	18,825	21,778
Other retirement contributions . . . . .	355	3,762	3,762	4,734
Excise taxes . . . . .	3,053	29,915	28,993	36,715
Estate and gift taxes . . . . .	924	9,743	7,361	10,680
Customs duties . . . . .	1,505	13,807	13,304	16,896
Miscellaneous receipts . . . . .	1,917	21,513	18,357	25,468
<b>Total Receipts . . . . .</b>	<b>72,357</b>	<b>850,102</b>	<b>815,332</b>	<b>1,044,228</b>
<b>(On-budget) . . . . .</b>	<b>50,446</b>	<b>614,981</b>	<b>594,193</b>	<b>762,768</b>
<b>(Off-budget) . . . . .</b>	<b>21,911</b>	<b>235,121</b>	<b>221,140</b>	<b>281,460</b>
<b>Budget Outlays</b>				
Legislative Branch . . . . .	164	1,907	1,790	2,317
The Judiciary . . . . .	228	1,359	1,137	1,684
Executive Office of the President . . . . .	15	122	105	174
Funds Appropriated to the President . . . . .	100	8,040	3,448	10,696
Department of Agriculture . . . . .	3,349	40,346	43,019	47,531
Department of Commerce . . . . .	405	3,213	2,213	3,933
Department of Defense—Military . . . . .	22,004	<sup>2</sup> 241,428	241,812	290,230
Department of Defense—Civil . . . . .	2,113	<sup>2</sup> 20,685	19,454	24,803
Department of Education . . . . .	1,207	19,511	17,946	22,929
Department of Energy . . . . .	915	10,224	9,777	12,319
Department of Health and Human Services, except Social Security . . . . .	17,345	161,418	141,595	192,369
Department of Health and Human Services, Social Security . . . . .	19,647	203,061	188,730	244,904
Department of Housing and Urban Development . . . . .	1,654	16,896	16,645	21,394
Department of the Interior . . . . .	397	4,673	4,370	6,094
Department of Justice . . . . .	567	5,655	5,231	6,945
Department of Labor . . . . .	2,330	21,330	18,753	25,543
Department of State . . . . .	263	3,263	3,119	3,834
Department of Transportation . . . . .	2,601	23,439	21,767	28,533
Department of the Treasury:				
Interest on the Public Debt . . . . .	18,435	228,629	207,253	261,080
Other . . . . .	-1,424	<sup>2</sup> -8,171	-8,050	-8,691
Department of Veterans Affairs . . . . .	1,265	24,177	24,155	29,275
Environmental Protection Agency . . . . .	444	4,175	3,960	5,311
General Services Administration . . . . .	-371	-460	-754	381
National Aeronautics and Space Administration . . . . .	1,101	10,341	9,045	12,058
Office of Personnel Management . . . . .	2,831	26,662	24,344	32,831
Small Business Administration . . . . .	76	606	65	709
Other independent agencies:				
Resolution Trust Corporation . . . . .	3,183	<sup>3</sup> 35,197		57,132
Other . . . . .	2,051	<sup>4</sup> 22,077	18,736	25,765
Undistributed offsetting receipts:				
Interest . . . . .	-972	-61,303	-51,083	-61,034
Other . . . . .	-3,634	-29,310	-29,589	-36,742
<b>Total Outlays . . . . .</b>	<b>98,291</b>	<b>1,039,191</b>	<b>938,991</b>	<b>1,264,310</b>
<b>(On-budget) . . . . .</b>	<b>79,844</b>	<b>857,027</b>	<b>767,881</b>	<b>1,038,805</b>
<b>(Off-budget) . . . . .</b>	<b>18,447</b>	<b>182,163</b>	<b>171,109</b>	<b>225,505</b>
<b>Surplus (+) or deficit (-) . . . . .</b>	<b>-25,934</b>	<b>-189,088</b>	<b>-123,658</b>	<b>-220,082</b>
<b>(On-budget) . . . . .</b>	<b>-29,398</b>	<b>-242,046</b>	<b>-173,688</b>	<b>-276,037</b>
<b>(Off-budget) . . . . .</b>	<b>+3,464</b>	<b>+52,958</b>	<b>+50,030</b>	<b>+55,955</b>

<sup>1</sup>Based on the Mid-Session Review of the FY 1991 Budget released by the Office of Management and Budget on July 16, 1990.

<sup>2</sup>Includes a reclassification of clearing accounts for the Department of Defense and the Central Intelligence Agency to a non-budgetary status (\$25 million for FY89 and \$26 million for FY 1990).

<sup>3</sup>Includes a net adjustment of \$64 million (\$202 million gross outlays and \$266 million applicable receipts) reported in June 1990.

<sup>4</sup>Includes a net adjustment of \$31 million (\$1,451 million gross outlays and \$1,482 million applicable receipts) reported by Federal Deposit Insurance Corporation and \$64 million (\$202

million gross outlays and \$266 million applicable receipts) reported by Resolution Trust Corporation in June 1990.

<sup>5</sup>Includes a net adjustment of \$33 million for premiums paid but previously reported as investments by Tennessee Valley Authority (October \$51 million, November -\$18 million). 1989 respectively.

... No Transactions.



Table 4. Receipts of the U.S. Government, July 1990 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual income taxes:</b>									
Withheld .....	32,211			325,064			299,067		
Presidential Election Campaign Fund .....	31			61			30		
Other .....	2,783			128,318			131,820		
<b>Total—Individual income taxes .....</b>	<b>35,024</b>	<b>1,734</b>	<b>33,290</b>	<b>453,443</b>	<b>69,864</b>	<b>383,578</b>	<b>430,917</b>	<b>67,185</b>	<b>363,732</b>
<b>Corporation income taxes .....</b>	<b>3,364</b>	<b>1,307</b>	<b>2,057</b>	<b>88,585</b>	<b>14,030</b>	<b>74,555</b>	<b>94,058</b>	<b>12,159</b>	<b>81,898</b>
<b>Social insurance taxes and contributions:</b>									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes .....	19,791		19,791	199,725	791	198,934	190,326	791	189,536
Self-Employment Contributions Act taxes .....				14,078		14,078	12,296		12,296
Deposits by States .....	(**)		(**)	15		15	-35		-35
Other .....	(**)		(**)	(**)		(**)	(**)		(**)
<b>Total—FOASI trust fund .....</b>	<b>19,791</b>		<b>19,791</b>	<b>213,819</b>	<b>791</b>	<b>213,028</b>	<b>202,588</b>	<b>791</b>	<b>201,797</b>
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes .....	2,120		2,120	20,774	76	20,698	18,240	77	18,163
Self-Employment Contributions Act taxes .....	(**)		(**)	1,399		1,399	1,179		1,179
Receipts from Railroad Retirement Account .....									
Deposits by States .....	(**)		(**)	-4		-4	1		1
Other .....									
<b>Total—FDI trust fund .....</b>	<b>2,120</b>		<b>2,120</b>	<b>22,169</b>	<b>76</b>	<b>22,093</b>	<b>19,420</b>	<b>77</b>	<b>19,343</b>
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes .....	5,262		5,262	53,577	215	53,362	51,479	217	51,261
Self-Employment Contributions Act taxes .....				3,680		3,680	3,221		3,221
Receipts from Railroad Retirement Board .....				332		332	345		345
Deposits by States .....	(**)		(**)	-8		-8	2		2
<b>Total—FHI trust fund .....</b>	<b>5,262</b>		<b>5,262</b>	<b>57,581</b>	<b>215</b>	<b>57,366</b>	<b>55,047</b>	<b>217</b>	<b>54,829</b>
Railroad retirement accounts:									
Rail industry pension fund .....	236	4	231	1,948	39	1,910	2,025	12	2,014
Railroad social security equivalent benefit .....	150		150	1,095		1,095	1,117		1,117
<b>Total—Employment taxes and contributions .....</b>	<b>27,558</b>	<b>4</b>	<b>27,554</b>	<b>296,612</b>	<b>1,120</b>	<b>295,492</b>	<b>280,197</b>	<b>1,097</b>	<b>279,100</b>
Unemployment insurance:									
State taxes deposited in Treasury .....	1,083		1,083	13,116		13,116	14,028		14,028
Federal Unemployment Tax Act taxes .....	586	14	572	4,474	141	4,333	4,781	213	4,567
Railroad Unemployment taxes .....	46		46	203		203	190		190
Railroad debt repayment .....	(**)		(**)	85		85	39		39
<b>Total—Unemployment insurance .....</b>	<b>1,715</b>	<b>14</b>	<b>1,701</b>	<b>17,879</b>	<b>141</b>	<b>17,738</b>	<b>19,038</b>	<b>213</b>	<b>18,825</b>
Other retirement contributions:									
Federal employees retirement—Employee contributions .....	341		341	3,663		3,663	3,666		3,666
Contributions for non-Federal employees .....	13		13	99		99	97		97
<b>Total—Other retirement contributions .....</b>	<b>355</b>		<b>355</b>	<b>3,762</b>		<b>3,762</b>	<b>3,762</b>		<b>3,762</b>
<b>Total—Social insurance taxes and contributions .....</b>	<b>29,629</b>	<b>19</b>	<b>29,610</b>	<b>318,252</b>	<b>1,261</b>	<b>316,991</b>	<b>302,997</b>	<b>1,310</b>	<b>301,687</b>
<b>Excise taxes:</b>									
Miscellaneous excise taxes <sup>1</sup> .....	1,393	60	1,333	15,195	974	14,222	13,863	1,388	12,475
Airport and airway trust fund .....	320		320	3,077	10	3,067	3,453	380	3,073
Highway trust fund .....	1,358	10	1,349	12,689	612	12,078	14,103	1,151	12,953
Black lung disability trust fund .....	52		52	548		548	492		492
<b>Total—Excise taxes .....</b>	<b>3,124</b>	<b>70</b>	<b>3,053</b>	<b>31,510</b>	<b>1,595</b>	<b>29,915</b>	<b>31,911</b>	<b>2,918</b>	<b>28,993</b>
<b>Estate and gift taxes .....</b>	<b>946</b>	<b>22</b>	<b>924</b>	<b>9,965</b>	<b>222</b>	<b>9,743</b>	<b>7,554</b>	<b>193</b>	<b>7,361</b>
<b>Customs duties .....</b>	<b>1,568</b>	<b>62</b>	<b>1,505</b>	<b>14,375</b>	<b>568</b>	<b>13,807</b>	<b>13,845</b>	<b>541</b>	<b>13,304</b>
<b>Miscellaneous receipts:</b>									
Deposits of earnings by Federal Reserve banks .....	1,674		1,674	18,853		18,853	16,060		16,060
All other .....	244	(**)	244	2,664	3	2,660	2,401	104	2,297
<b>Total—Miscellaneous receipts .....</b>	<b>1,918</b>	<b>(**)</b>	<b>1,917</b>	<b>21,517</b>	<b>3</b>	<b>21,513</b>	<b>18,461</b>	<b>104</b>	<b>18,357</b>
<b>Total—Receipts .....</b>	<b>75,571</b>	<b>3,214</b>	<b>72,357</b>	<b>937,646</b>	<b>87,544</b>	<b>850,102</b>	<b>899,743</b>	<b>84,410</b>	<b>815,332</b>
<b>Total—On-budget .....</b>	<b>53,660</b>	<b>3,214</b>	<b>50,446</b>	<b>701,659</b>	<b>86,677</b>	<b>614,981</b>	<b>677,735</b>	<b>83,543</b>	<b>594,193</b>
<b>Total—Off-budget .....</b>	<b>21,911</b>		<b>21,911</b>	<b>235,988</b>	<b>867</b>	<b>235,121</b>	<b>222,007</b>	<b>868</b>	<b>221,140</b>

<sup>1</sup>Include amounts for windfall profits tax pursuant to P. L. 96-223  
... No Transactions

(\*\*) Less than \$500,000

Note: Details may not add to totals due to rounding.

**Table 5. Outlays of the U.S. Government, July 1990 and Other Periods**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate .....	30	(**)	30	299	1	298	285	1	285
House of Representatives .....	50	(**)	49	486	1	485	454	1	453
Joint items .....	11	.....	11	146	.....	146	134	.....	134
Congressional Budget Office .....	1	.....	1	15	.....	15	15	.....	15
Architect of the Capitol .....	2	1	2	111	7	104	111	7	104
Library of Congress .....	26	.....	26	434	.....	434	439	.....	439
Government Printing Office:									
Revolving fund (net) .....	2	.....	2	26	.....	26	-29	.....	-29
General fund appropriations .....	9	.....	9	79	.....	79	75	.....	75
General Accounting Office .....	28	.....	28	306	.....	306	281	.....	281
United States Tax Court .....	3	.....	3	24	.....	24	23	.....	23
Other Legislative Branch agencies .....	2	.....	2	21	.....	21	26	.....	26
Proprietary receipts from the public .....	.....	1	-1	.....	17	-17	.....	4	-4
Intrabudgetary transactions .....	(**)	.....	(**)	-13	.....	-13	-12	.....	-12
<b>Total—Legislative Branch .....</b>	<b>166</b>	<b>2</b>	<b>164</b>	<b>1,934</b>	<b>26</b>	<b>1,907</b>	<b>1,802</b>	<b>12</b>	<b>1,790</b>
<b>The Judiciary:</b>									
Supreme Court of the United States .....	3	.....	3	14	.....	14	14	.....	14
Courts of appeals, district courts, and other judicial services .....	214	.....	214	1,282	.....	1,282	1,071	.....	1,071
Other .....	12	.....	12	63	.....	63	52	.....	52
<b>Total—The Judiciary .....</b>	<b>228</b>	<b>.....</b>	<b>228</b>	<b>1,359</b>	<b>.....</b>	<b>1,359</b>	<b>1,137</b>	<b>.....</b>	<b>1,137</b>
<b>Executive Office of the President:</b>									
Compensation of the President and the White House Office .....	3	.....	3	25	.....	25	25	.....	25
Office of Management and Budget .....	5	.....	5	37	.....	37	37	.....	37
Other .....	6	.....	6	60	.....	60	44	.....	44
<b>Total—Executive Office of the President .....</b>	<b>15</b>	<b>.....</b>	<b>15</b>	<b>122</b>	<b>.....</b>	<b>122</b>	<b>105</b>	<b>.....</b>	<b>105</b>
<b>Funds Appropriated to the President:</b>									
International Security Assistance:									
Guarantee reserve fund .....	55	104	-49	597	609	-12	938	635	303
Foreign military financing .....	221	.....	221	3,807	.....	3,807	-1,778	.....	-1,778
Economic support fund .....	255	.....	255	3,275	.....	3,275	2,956	.....	2,956
Military assistance .....	7	.....	7	369	.....	369	439	.....	439
Peacekeeping operations .....	.....	.....	.....	19	.....	19	29	.....	29
Other .....	4	.....	4	33	.....	33	32	.....	32
Proprietary receipts from the public .....	.....	105	-105	.....	411	-411	.....	1,282	-1,282
<b>Total—International Security Assistance .....</b>	<b>542</b>	<b>209</b>	<b>333</b>	<b>8,101</b>	<b>1,021</b>	<b>7,080</b>	<b>2,616</b>	<b>1,916</b>	<b>700</b>
International Development Assistance:									
Multilateral assistance:									
Contributions to the International Development Association .....	185	.....	185	873	.....	873	827	.....	827
International Organizations and Programs .....	5	.....	5	237	.....	237	240	.....	240
Other .....	28	.....	28	309	.....	309	383	.....	383
<b>Total—Multilateral assistance .....</b>	<b>218</b>	<b>.....</b>	<b>218</b>	<b>1,419</b>	<b>.....</b>	<b>1,419</b>	<b>1,450</b>	<b>.....</b>	<b>1,450</b>
Agency for International Development:									
Functional Development Assistance Program .....	105	.....	105	1,300	.....	1,300	1,136	.....	1,136
Sub-Saharan Africa, Development Assistance .....	42	.....	42	288	.....	288	113	.....	113
Operating Expenses, Agency for International Development .....	34	.....	34	358	.....	358	217	.....	217
Payment to Foreign Service Retirement and Disability Fund .....	.....	.....	.....	40	.....	40	76	.....	76
Other .....	57	11	46	175	42	133	191	57	134
Proprietary receipts from the public .....	.....	105	-105	.....	693	-693	.....	706	-706
<b>Total—Agency for International Development .....</b>	<b>238</b>	<b>115</b>	<b>123</b>	<b>2,161</b>	<b>736</b>	<b>1,425</b>	<b>1,733</b>	<b>763</b>	<b>970</b>
Peace Corps .....	12	.....	12	130	.....	130	127	(**)	127
Overseas Private Investment Corporation .....	5	19	-14	41	161	-120	17	108	-91
Other .....	5	1	4	55	7	48	52	9	43
<b>Total—International Development Assistance .....</b>	<b>478</b>	<b>135</b>	<b>344</b>	<b>3,806</b>	<b>904</b>	<b>2,902</b>	<b>3,378</b>	<b>880</b>	<b>2,499</b>

Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Funds Appropriated to the President—Continued</b>									
International Monetary Programs .....	-266	.....	-266	-567	.....	-567	-23	.....	-23
Military Sales Programs:									
Foreign military sales trust fund .....	708	.....	708	7,427	.....	7,427	7,000	.....	7,000
Special Defense Acquisition Fund .....	5	3	2	156	265	-109	182	92	91
Proprietary receipts from the public .....	.....	1,021	-1,021	.....	8,753	-8,753	.....	6,859	-6,859
Other .....	(**)	.....	(**)	60	.....	60	40	.....	40
<b>Total—Funds Appropriated to the President .....</b>	<b>1,468</b>	<b>1,368</b>	<b>100</b>	<b>18,983</b>	<b>10,943</b>	<b>8,040</b>	<b>13,195</b>	<b>9,746</b>	<b>3,448</b>
<b>Department of Agriculture:</b>									
Departmental Administration .....	6	.....	6	99	.....	99	75	.....	75
Agricultural Research Service .....	45	.....	45	505	.....	505	495	.....	495
Cooperative State Research Service .....	28	.....	28	296	.....	296	272	.....	272
Extension Service .....	23	.....	23	297	.....	297	301	.....	301
Foreign Agricultural Service .....	5	.....	5	76	.....	76	74	.....	74
Foreign Assistance Programs .....	95	.....	95	685	.....	685	953	.....	953
Agricultural Stabilization and Conservation Service:									
Conservation Programs .....	33	.....	33	1,600	.....	1,600	1,406	.....	1,406
Other .....	10	.....	10	24	.....	24	-3	.....	-3
Federal Crop Insurance Corporation .....	70	4	66	1,085	308	777	1,006	157	848
Commodity Credit Corporation:									
Price support and related programs .....	394	834	-439	14,088	7,169	6,918	20,175	8,611	11,564
National Wool Act Program .....	-7	.....	-7	93	.....	93	91	.....	91
Rural Electrification Administration .....	551	547	5	3,476	3,331	145	3,183	2,898	285
<b>Farmers Home Administration:</b>									
Public enterprise funds:									
Agricultural credit insurance fund .....	736	127	609	4,592	2,519	2,073	5,155	2,387	2,767
Rural housing insurance fund .....	714	222	491	4,872	2,171	2,701	5,112	2,170	2,942
Rural development insurance fund .....	100	38	63	2,499	1,793	706	2,881	3,095	-215
Other .....	2	(**)	1	8	2	6	6	3	3
Salaries and expenses .....	33	.....	33	336	.....	336	347	.....	347
Rural water and waste disposal grants .....	12	.....	12	106	.....	106	104	.....	104
Other .....	7	.....	7	63	.....	63	60	.....	60
<b>Total—Farmers Home Administration .....</b>	<b>1,603</b>	<b>387</b>	<b>1,216</b>	<b>12,476</b>	<b>6,484</b>	<b>5,991</b>	<b>13,664</b>	<b>7,656</b>	<b>6,008</b>
Soil Conservation Service .....	64	.....	64	637	.....	637	582	.....	582
Animal and Plant Health Inspection Service .....	28	.....	28	284	.....	284	302	.....	302
Agricultural Marketing Service .....	13	.....	13	125	.....	125	226	.....	226
Funds for strengthening markets, income, and supply .....	13	.....	13	320	.....	320	393	.....	393
Food Safety and Inspection Service .....	32	.....	32	353	.....	353	340	.....	340
Food and Nutrition Service:									
Food stamp program .....	1,374	.....	1,374	13,163	.....	13,163	11,489	.....	11,489
State child nutrition payments .....	363	.....	363	4,526	.....	4,526	4,131	.....	4,131
Women, infants and children programs .....	175	.....	175	1,862	.....	1,862	1,644	.....	1,644
Temporary Emergency food Assistance program .....	10	.....	10	149	.....	149	147	.....	147
Other .....	24	.....	24	290	.....	290	281	.....	281
<b>Total—Food and Nutrition Service .....</b>	<b>1,947</b>	<b>.....</b>	<b>1,947</b>	<b>19,989</b>	<b>.....</b>	<b>19,989</b>	<b>17,692</b>	<b>.....</b>	<b>17,692</b>
<b>Forest Service:</b>									
National Forest system .....	102	.....	102	1,032	.....	1,032	1,279	.....	1,279
Forest Service permanent appropriations .....	25	.....	25	282	.....	282	217	.....	217
Cooperative work .....	28	.....	28	176	.....	176	185	.....	185
Other .....	88	.....	88	620	.....	620	467	.....	467
<b>Total—Forest Service .....</b>	<b>243</b>	<b>.....</b>	<b>243</b>	<b>2,110</b>	<b>.....</b>	<b>2,110</b>	<b>2,149</b>	<b>.....</b>	<b>2,149</b>
Other .....	25	2	23	248	27	220	237	28	209
Proprietary receipts from the public .....	.....	98	-98	.....	1,197	-1,197	.....	1,242	-1,242
Intrabudgetary transactions .....	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
<b>Total—Department of Agriculture .....</b>	<b>5,220</b>	<b>1,871</b>	<b>3,349</b>	<b>58,864</b>	<b>18,517</b>	<b>40,346</b>	<b>63,611</b>	<b>20,592</b>	<b>43,019</b>



**Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued**  
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Commerce:</b>									
Economic Development Administration .....	17	3	14	166	25	141	169	31	138
Bureau of the Census .....	214	.....	214	1,355	.....	1,355	483	.....	483
Promotion of Industry and Commerce .....	25	.....	25	230	.....	230	237	.....	237
<b>Science and Technology:</b>									
National Oceanic and Atmospheric Administration .....	121	1	120	1,198	14	1,184	1,062	10	1,051
Patent and Trademark Office .....	8	.....	8	87	.....	87	95	.....	95
National Institute of Standards and Technology .....	11	.....	11	123	.....	123	120	.....	120
Other .....	7	.....	7	70	.....	70	65	.....	65
Total—Science and Technology .....	148	1	146	1,478	14	1,464	1,342	10	1,332
Other .....	11	.....	11	76	.....	76	70	.....	70
Proprietary receipts from the public .....	.....	5	-5	.....	49	-49	.....	42	-42
Intrabudgetary transactions .....	(**)	.....	(**)	-3	.....	-3	-5	.....	-5
Total—Department of Commerce .....	414	9	405	3,301	88	3,213	2,296	84	2,213
<b>Department of Defense—Military:</b>									
<b>Military personnel:</b>									
Department of the Army .....	1,721	.....	1,721	23,827	.....	23,827	24,672	.....	24,672
Department of the Navy .....	1,565	.....	1,565	21,359	.....	21,359	21,784	.....	21,784
Department of the Air Force .....	1,166	.....	1,166	17,038	.....	17,038	18,044	.....	18,044
Total—Military personnel .....	4,451	.....	4,451	62,224	.....	62,224	64,500	.....	64,500
<b>Operation and Maintenance:</b>									
Department of the Army .....	2,004	.....	2,004	21,919	.....	21,919	20,739	.....	20,739
Department of the Navy .....	2,298	.....	2,298	23,263	.....	23,263	23,928	.....	23,928
Department of the Air Force .....	1,936	.....	1,936	20,693	.....	20,693	20,171	.....	20,171
Defense agencies .....	811	.....	811	6,780	.....	6,780	6,591	.....	6,591
Total—Operation and Maintenance .....	7,049	.....	7,049	72,656	.....	72,656	71,429	.....	71,429
<b>Procurement:</b>									
Department of the Army .....	1,350	.....	1,350	12,360	.....	12,360	13,213	.....	13,213
Department of the Navy .....	2,670	.....	2,670	26,909	.....	26,909	26,836	.....	26,836
Department of the Air Force .....	2,840	.....	2,840	25,215	.....	25,215	25,196	.....	25,196
Defense agencies .....	104	.....	104	2,432	.....	2,432	2,106	.....	2,106
Total—Procurement .....	6,963	.....	6,963	66,916	.....	66,916	67,350	.....	67,350
<b>Research, Development, Test, and Evaluation:</b>									
Department of the Army .....	404	.....	404	4,546	.....	4,546	4,107	.....	4,107
Department of the Navy .....	704	.....	704	7,709	.....	7,709	7,555	.....	7,555
Department of the Air Force .....	1,059	.....	1,059	12,414	.....	12,414	12,372	.....	12,372
Defense agencies .....	629	.....	629	6,908	.....	6,908	6,509	.....	6,509
Total—Research, Development, Test, and Evaluation .....	2,797	.....	2,797	31,576	.....	31,576	30,543	.....	30,543
<b>Military Construction:</b>									
Department of the Army .....	121	.....	121	1,074	.....	1,074	1,213	.....	1,213
Department of the Navy .....	180	.....	180	1,243	.....	1,243	1,343	.....	1,343
Department of the Air Force .....	103	.....	103	1,192	.....	1,192	1,258	.....	1,258
Defense agencies .....	73	.....	73	769	.....	769	530	.....	530
Total—Military construction .....	476	.....	476	4,279	.....	4,279	4,344	.....	4,344
<b>Family housing:</b>									
Department of the Army .....	186	.....	186	1,425	.....	1,425	1,279	.....	1,279
Department of the Navy .....	77	.....	77	640	.....	640	592	.....	592
Department of the Air Force .....	76	.....	76	774	.....	774	763	.....	763
Defense Agencies .....	2	.....	2	20	4	16	25	8	17
<b>Revolving and Management Funds:</b>									
Department of the Army .....	-1	.....	-1	-92	.....	-92	76	.....	76
Department of the Navy .....	-60	(**)	-60	182	2	180	154	2	152
Department of the Air Force .....	119	.....	119	313	.....	313	334	.....	334
Defense Agencies .....	-55	.....	-55	508	(**)	508	325	.....	325
<b>Other:</b>									
Department of the Army .....	-2	37	-39	339	375	-36	364	364	-1
Department of the Navy .....	-7	-22	15	383	85	1,298	335	-55	1,390
Department of the Air Force .....	7	46	-39	152	341	1-189	153	374	1-222
Defense Agencies .....	-5	8	-13	15	74	-59	11	70	-60
Total—Department of Defense—Military .....	22,073	69	22,004	242,309	880	241,428	242,576	764	241,812

Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense—Civil</b>									
Corps of Engineers:									
Construction, general	114		114	946		946	884		884
Operation and maintenance, general	124		124	1,107		1,107	1,122		1,122
Other	69		69	781		781	759		759
Proprietary receipts from the public		27	-27		134	<sup>1</sup> -134		97	<sup>1</sup> -97
Total—Corps of Engineers	307	27	281	2,835	134	2,701	2,764	97	2,667
Military retirement:									
Payment to military retirement fund				10,596		10,596	9,782		9,782
Retired pay	(**)		(**)	1		1	1		1
Military retirement fund	1,829		1,829	17,884		17,884	16,761		16,761
Intrabudgetary transactions				-10,596		-10,596	-9,782		-9,782
Education benefits	-1		-1	31		31	-13		-13
Other	4	(**)	4	73	(**)	73	43	1	43
Proprietary receipts from the public		1	-1		5	-5		5	-5
Total—Department of Defense—Civil	2,140	27	2,113	20,825	139	20,685	19,557	103	19,454
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	356		356	4,044		4,044	3,655		3,655
Impact aid	22		22	799		799	646		646
School improvement programs	28		28	992		992	788		788
Chicago Litigation	1		1	8		8	5		5
Indian Education	5		5	56		56	51		51
Other									
Total—Office of Elementary and Secondary Education	413		413	5,899		5,899	5,146		5,146
Office of Bilingual Education and Minority Languages Affairs	3		3	151		151	138		138
Office of Special Education and Rehabilitative Services:									
Education for the handicapped	<sup>2</sup> -149		-149	1,177		1,177	1,561		1,561
Rehabilitation services and handicapped research	71		71	1,502		1,502	1,319		1,319
Payments to institutions for the handicapped	8		8	79		79	120		120
Office of Vocational and Adult Education	264		264	1,236		1,236	721		721
Office of Postsecondary Education:									
College housing loans	8	3	4	23	75	-52	28	56	-28
Student financial assistance	396		396	4,858		4,858	4,717		4,717
Guaranteed student loans	194		194	3,646		3,646	3,194		3,194
Higher education	<sup>2</sup> -36		-36	451		451	523		523
Howard University	14		14	145		145	148		148
Other	3		3	19		19	6		6
Total—Office of Postsecondary Education	578	3	574	9,141	75	9,066	8,616	56	8,560
Office of Educational Research and Improvement	4		4	185		185	195		195
Departmental Management	26		26	273		273	256		256
Proprietary receipts from the public		7	-7		57	-57		68	-68
Total—Department of Education	1,217	10	1,207	19,643	132	19,511	18,070	124	17,946
<b>Department of Energy:</b>									
Atomic energy defense activities	681		681	7,233		7,233	6,615		6,615
Energy programs:									
General science and research activities	88		88	815		815	724		724
Energy supply, R and D activities	174		174	1,785		1,785	1,828		1,828
Uranium supply and enrichment activities	90		90	1,097		1,097	1,107		1,107
Fossil energy research and development	34		34	310		310	302		302
Energy conservation	33		33	288		288	254		254
Strategic petroleum reserve	25		25	361		361	521		521
Nuclear waste disposal fund	32		32	278		278	284		284
Other	40	(**)	40	388	(**)	387	381		381
Total—Energy Programs	516	(**)	516	5,322	(**)	5,322	5,399		5,399
Power Marketing Administration	97	108	-11	945	1,179	-234	1,030	1,203	-173
Departmental Administration	31		31	347		347	356		356
Proprietary receipts from the public		286	-286		2,298	-2,298		2,245	-2,245
Intrabudgetary transactions	-16		-16	-145		-145	-176		-176
Total—Department of Energy	1,309	394	915	13,701	3,477	10,224	13,224	3,447	9,777

**Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Except Social Security:</b>									
Public Health Service:									
Food and Drug Administration .....	54	(**)	54	466	2	464	418	2	416
Health Resources and Services Administration:									
Public enterprise funds .....	-2	.....	-2	5	.....	5	14	.....	14
Health resources and services .....	121	.....	121	1,276	.....	1,276	1,195	.....	1,195
Indian Health Service .....	78	.....	78	903	.....	903	858	.....	858
Centers for Disease Control .....	92	.....	92	817	.....	817	671	.....	671
National Institutes of Health:									
Cancer Research .....	149	.....	149	1,429	.....	1,429	1,345	.....	1,345
Heart, Lung, and Blood Research .....	124	.....	124	973	.....	973	899	.....	899
Diabetes, Digestive and Kidney Diseases .....	64	.....	64	480	.....	480	492	.....	492
Neurological Disorders and Stroke .....	52	.....	52	433	.....	433	479	.....	479
Allergy and Infectious Diseases .....	76	.....	76	676	.....	676	576	.....	576
General Medical Sciences .....	41	.....	41	584	.....	584	582	.....	582
Child Health and Human Development .....	36	.....	36	372	.....	372	353	.....	353
Other research institutes .....	67	.....	67	829	.....	829	764	.....	764
Research resources .....	7	.....	7	294	.....	294	328	.....	328
Other .....	-38	.....	-38	176	.....	176	131	.....	131
Total—National Institutes of Health .....	578	.....	578	6,246	.....	6,246	5,949	.....	5,949
Alcohol, Drug Abuse, and Mental Health Administration .....	182	.....	182	1,656	.....	1,656	1,142	.....	1,142
Agency for Health Care Policy and Research .....	7	.....	7	7	.....	7	.....	.....	.....
Office of Assistant Secretary for Health .....	24	.....	24	188	.....	188	183	.....	183
Total—Public Health Service .....	1,135	(**)	1,135	11,564	2	11,562	10,431	2	10,429
Health Care Financing Administration:									
Grants to States for Medicaid .....	3,658	.....	3,658	33,600	.....	33,600	28,383	.....	28,383
Payments to health care trust funds .....	2,812	.....	2,812	28,578	.....	28,578	27,386	.....	27,386
Other .....	35	.....	35	81	.....	81	72	.....	72
Federal hospital insurance trust fund:									
Benefit payments .....	6,189	.....	6,189	54,987	.....	54,987	47,129	.....	47,129
Administrative expenses and construction .....	93	.....	93	616	.....	616	628	.....	628
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund .....	6,282	.....	6,282	55,603	.....	55,603	47,757	.....	47,757
Federal supplementary medical insurance trust fund:									
Benefit payments .....	4,012	.....	4,012	34,320	.....	34,320	29,916	.....	29,916
Administrative expenses and construction .....	117	.....	117	1,210	.....	1,210	1,161	.....	1,161
Total—FSMI trust fund .....	4,128	.....	4,128	35,530	.....	35,530	31,076	.....	31,076
Federal supplementary medical insurance catastrophic coverage trust fund .....	.....	.....	.....	51	.....	51	71	.....	71
Total—Health Care Financing Administration .....	16,916	.....	16,916	153,443	.....	153,443	134,746	.....	134,746
Social Security Administration:									
Payments to social security trust funds .....	1,129	.....	1,129	4,764	.....	4,764	5,933	.....	5,933
Special benefits for disabled coal miners .....	72	.....	72	728	.....	728	746	.....	746
Supplemental security income program .....	125	.....	125	10,509	.....	10,509	9,473	.....	9,473
Total—Social Security Administration .....	1,326	.....	1,326	16,001	.....	16,001	16,152	.....	16,152
Family Support Administration:									
Family support payments to States .....	1,158	.....	1,158	10,272	.....	10,272	9,361	.....	9,361
Low income home energy assistance .....	41	.....	41	1,243	.....	1,243	1,345	.....	1,345
Refugee and entrant assistance .....	54	.....	54	353	.....	353	290	.....	290
Grants to States for special services .....	24	.....	24	286	.....	286	330	.....	330
Payments to States for family support activities .....	17	.....	17	195	.....	195	65	.....	65
Interim assistance to States for legalization .....	9	.....	9	420	.....	420	226	.....	226
Other .....	6	.....	6	64	.....	64	67	.....	67
Total—Family Support Administration .....	1,308	.....	1,308	12,835	.....	12,835	11,683	.....	11,683
Human Development Services:									
Social services .....	206	.....	206	2,287	.....	2,287	2,224	.....	2,224
Human development services .....	44	.....	44	2,125	.....	2,125	2,279	.....	2,279
Payments to states for foster care and adoption assistance .....	82	.....	82	1,327	.....	1,327	879	.....	879
Total—Human Development Services .....	333	.....	333	5,739	.....	5,739	5,382	.....	5,382
Office of the Secretary .....	101	.....	101	145	.....	145	115	.....	115
Proprietary receipts from the public .....	.....	961	-961	.....	9,729	-9,729	.....	9,525	-9,525
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal supplementary medical insurance trust fund .....	-2,812	.....	-2,812	-27,772	.....	-27,772	-26,372	.....	-26,372



Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services, Except Social Security—Continued</b>									
Payments for tax and other credits:									
Federal hospital insurance trust fund .....				- 806		- 806	- 1,015		- 1,015
Other .....									
<b>Total—Department of Health and Human Services, Except Social Security .....</b>	<b>18,306</b>	<b>962</b>	<b>17,345</b>	<b>171,149</b>	<b>9,731</b>	<b>161,418</b>	<b>151,122</b>	<b>9,528</b>	<b>141,595</b>
<b>Department of Health and Human Services, Social Security (OFF BUDGET):</b>									
Federal old-age and survivors insurance trust fund:									
Benefit payments .....	18,524		16,524	181,639		181,639	169,883		169,883
Administrative expenses and construction .....	115		115	1,274		1,274	1,434		1,434
Payment to railroad retirement account .....				2,969		2,969	2,845		2,845
Interest expense on interfund borrowings .....									
Interest on normalized tax transfers .....				982		982	990		990
<b>Total—FOASI trust fund .....</b>	<b>18,639</b>		<b>18,639</b>	<b>186,864</b>		<b>186,864</b>	<b>175,152</b>		<b>175,152</b>
Federal disability insurance trust fund:									
Benefit payments .....	2,068		2,068	20,154		20,154	18,685		18,685
Administrative expenses and construction .....	69		69	627		627	641		641
Payment to railroad retirement account .....				80		80	88		88
Interest on normalized tax transfers .....				100		100	96		96
<b>Total—FDI trust fund .....</b>	<b>2,137</b>		<b>2,137</b>	<b>20,961</b>		<b>20,961</b>	<b>19,511</b>		<b>19,511</b>
Proprietary receipts from the public .....		(**)	(**)		(**)	(**)		(**)	(**)
Intrabudgetary transactions <sup>3</sup> .....	- 1,129		- 1,129	- 4,764		- 4,764	- 5,933		- 5,933
<b>Total—Department of Health and Human Services, Social Security (OFF BUDGET) .....</b>	<b>19,647</b>	<b>(**)</b>	<b>19,647</b>	<b>203,061</b>	<b>(**)</b>	<b>203,061</b>	<b>188,730</b>	<b>(**)</b>	<b>188,730</b>
<b>Department of Housing and Urban Development:</b>									
Housing Programs:									
Public enterprise funds:									
Federal Housing Administration fund .....	445	403	42	6,030	5,229	801	6,048	5,142	906
Housing for the elderly or handicapped fund .....	23	53	- 30	863	516	347	1,208	736	472
Other .....	4	6	- 2	4	57	- 53	16	62	- 46
Rent supplement payments .....	4		4	41		41	40		40
Homeownership assistance .....	9		9	88		88	102		102
Rental housing assistance .....	53		53	522		522	494		494
Rental housing development grants .....	6		6	70		70	81		81
Low-rent public housing .....	54		54	677		677	650		650
Public housing grants .....	127		127	1,127		1,127	609		609
College housing grants .....	1		1	17		17	17	(**)	17
Lower income housing assistance .....	924		924	8,783		8,783	8,234		8,234
Other .....	1		1	10		10	11		11
<b>Total—Housing Programs .....</b>	<b>1,651</b>	<b>462</b>	<b>1,190</b>	<b>18,233</b>	<b>5,802</b>	<b>12,430</b>	<b>17,509</b>	<b>5,939</b>	<b>11,570</b>
Public and Indian Housing Programs:									
Payments for operation of low income housing projects .....	143		143	1,431		1,431	1,248		1,248
Low-rent public housing—loans and other expenses .....	25	2	23	400	39	361	693	36	657
<b>Total—Public and Indian Housing Programs .....</b>	<b>168</b>	<b>2</b>	<b>166</b>	<b>1,831</b>	<b>39</b>	<b>1,792</b>	<b>1,941</b>	<b>36</b>	<b>1,905</b>
Government National Mortgage Association:									
Management and liquidating functions fund .....	(**)	2	- 2	11	16	- 5	5	13	- 8
Guarantees of mortgage-backed securities .....	167	150	16	1,046	1,359	- 313	723	663	59
Participation sales fund .....							(**)	(**)	(**)
<b>Total—Government National Mortgage Association .....</b>	<b>167</b>	<b>153</b>	<b>14</b>	<b>1,057</b>	<b>1,375</b>	<b>- 318</b>	<b>728</b>	<b>677</b>	<b>51</b>
Community Planning and Development:									
Public enterprise fund .....	3	10	- 7	43	98	- 55	85	93	- 8
Community Development Grants .....	221		221	2,299		2,299	2,390		2,390
Urban development action grants .....	9		9	175		175	200		200
Rental rehabilitation grants .....	13		13	166		166	138		138
Other .....	9		9	76		76	70		70
<b>Total—Community Planning and Development .....</b>	<b>255</b>	<b>10</b>	<b>245</b>	<b>2,758</b>	<b>98</b>	<b>2,660</b>	<b>2,882</b>	<b>93</b>	<b>2,789</b>

**Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Housing and Urban Development—Continued</b>									
Management and administration .....	36	.....	36	310	.....	310	305	.....	305
Other .....	4	.....	4	22	.....	22	24	.....	24
<b>Total—Department of Housing and Urban Development</b>	<b>2,281</b>	<b>627</b>	<b>1,654</b>	<b>24,211</b>	<b>7,315</b>	<b>16,896</b>	<b>23,390</b>	<b>6,745</b>	<b>16,645</b>
<b>Department of the Interior:</b>									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources .....	26	.....	26	357	.....	357	434	.....	434
Payments in lieu of taxes .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other .....	33	.....	33	365	.....	365	204	.....	204
Minerals Management Service .....	52	.....	52	531	.....	531	501	.....	501
Office of Surface Mining Reclamation and Enforcement .....	25	.....	25	261	.....	261	265	.....	265
<b>Total—Land and minerals management</b>	<b>136</b>	<b>.....</b>	<b>136</b>	<b>1,514</b>	<b>.....</b>	<b>1,514</b>	<b>1,404</b>	<b>.....</b>	<b>1,404</b>
Water and science:									
Bureau of Reclamation:									
Construction program .....	69	14	55	570	36	534	575	22	553
Operation and maintenance .....	16	.....	16	160	.....	160	130	.....	130
Other .....	12	.....	12	141	.....	141	110	.....	110
Geological Survey .....	48	.....	48	432	.....	432	445	.....	445
Bureau of Mines .....	13	3	10	145	23	122	144	22	122
<b>Total—Water and science</b>	<b>159</b>	<b>17</b>	<b>142</b>	<b>1,448</b>	<b>59</b>	<b>1,389</b>	<b>1,404</b>	<b>44</b>	<b>1,360</b>
Fish and wildlife and parks:									
United States Fish and Wildlife Service .....	82	.....	82	719	.....	719	670	.....	670
National Park Service .....	90	.....	90	892	.....	892	899	.....	899
<b>Total—Fish and wildlife and parks</b>	<b>173</b>	<b>.....</b>	<b>173</b>	<b>1,611</b>	<b>.....</b>	<b>1,611</b>	<b>1,569</b>	<b>.....</b>	<b>1,569</b>
Bureau of Indian Affairs:									
Operation of Indian programs .....	66	.....	66	853	.....	853	894	.....	894
Indian tribal funds .....	-3	.....	-3	273	.....	273	238	.....	238
Other .....	20	1	19	345	9	336	138	8	130
<b>Total—Bureau of Indian Affairs</b>	<b>82</b>	<b>1</b>	<b>82</b>	<b>1,471</b>	<b>9</b>	<b>1,462</b>	<b>1,270</b>	<b>8</b>	<b>1,262</b>
Territorial and International Affairs .....	30	.....	30	281	.....	281	251	.....	251
Departmental offices .....	4	.....	4	85	.....	85	85	.....	85
Proprietary receipts from the public:									
Receipts from oil and gas leases, national petroleum reserve in Alaska .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	161	-161	.....	1,555	-1,555	.....	1,510	-1,510
Intrabudgetary transactions .....	-8	.....	-8	-114	.....	-114	-49	.....	-49
<b>Total—Department of the Interior</b>	<b>575</b>	<b>179</b>	<b>397</b>	<b>6,296</b>	<b>1,623</b>	<b>4,673</b>	<b>5,933</b>	<b>1,563</b>	<b>4,370</b>
<b>Department of Justice:</b>									
Legal activities .....	130	.....	130	1,337	.....	1,337	1,147	.....	1,147
Federal Bureau of Investigation .....	123	.....	123	1,271	.....	1,271	1,324	.....	1,324
Drug Enforcement Administration .....	58	.....	58	453	.....	453	437	.....	437
Immigration and Naturalization Service .....	87	.....	87	898	.....	898	960	.....	960
Federal Prison System .....	106	6	100	1,119	47	1,071	909	40	869
Office of Justice Programs .....	41	.....	41	393	.....	393	367	(**)	367
Other .....	29	.....	29	232	.....	232	125	.....	125
<b>Total—Department of Justice</b>	<b>573</b>	<b>6</b>	<b>567</b>	<b>5,703</b>	<b>47</b>	<b>5,655</b>	<b>5,271</b>	<b>40</b>	<b>5,231</b>
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and employment services .....	440	.....	440	3,076	.....	3,076	3,014	.....	3,014
Community service employment for older Americans .....	23	.....	23	290	.....	290	270	.....	270
Federal unemployment benefits and allowances .....	-11	.....	-11	96	.....	96	121	.....	121
State unemployment insurance and employment service operation .....	-6	.....	-6	4	.....	4	-16	.....	-16
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	(**)	.....	(**)	25	.....	25
Other .....	7	.....	7	52	.....	52	57	.....	57

**Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor—Continued</b>									
Employment and Training Administration—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits .....	1,378	.....	1,378	14,503	.....	14,503	11,626	.....	11,626
State administrative expenses .....	200	.....	200	2,127	.....	2,127	2,023	.....	2,023
Federal administrative expenses .....	10	.....	10	126	.....	126	193	.....	193
Veterans employment and training .....	13	.....	13	136	.....	136	123	.....	123
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance .....	5	.....	5	77	.....	77	79	.....	79
Other .....	3	.....	3	85	.....	85	23	.....	23
<b>Total—Unemployment trust fund .....</b>	<b>1,609</b>	<b>.....</b>	<b>1,609</b>	<b>17,052</b>	<b>.....</b>	<b>17,052</b>	<b>14,068</b>	<b>.....</b>	<b>14,068</b>
<b>Total—Employment and Training Administration .....</b>	<b>2,062</b>	<b>.....</b>	<b>2,062</b>	<b>20,570</b>	<b>.....</b>	<b>20,570</b>	<b>17,539</b>	<b>.....</b>	<b>17,539</b>
Pension Benefit Guaranty Corporation .....	62	37	25	609	1,054	-445	633	692	-60
Employment Standards Administration:									
Salaries and expenses .....	23	.....	23	159	.....	159	176	.....	176
Special benefits .....	119	.....	119	20	.....	20	79	.....	79
Black lung disability trust fund .....	51	.....	51	511	.....	511	524	.....	524
Other .....	7	.....	7	77	.....	77	68	.....	68
Occupational safety and health administration .....	28	.....	28	210	.....	210	199	.....	199
Bureau of Labor Statistics .....	8	.....	8	150	.....	150	150	.....	150
Other .....	22	.....	22	333	.....	333	321	.....	321
Proprietary receipts from the public .....	.....	1	-1	.....	6	-6	.....	18	-18
Intrabudgetary transactions .....	-14	.....	-14	-251	.....	-251	-227	.....	-227
<b>Total—Department of Labor .....</b>	<b>2,368</b>	<b>38</b>	<b>2,330</b>	<b>22,390</b>	<b>1,061</b>	<b>21,330</b>	<b>19,463</b>	<b>710</b>	<b>18,753</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Salaries and expenses .....	147	.....	147	1,552	.....	1,552	1,526	.....	1,526
Acquisition and maintenance of buildings abroad .....	44	.....	44	305	.....	305	278	.....	278
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	106	.....	106	108	.....	108
Foreign Service retirement and disability fund .....	29	.....	29	292	.....	292	269	.....	269
Other .....	5	.....	5	46	.....	46	31	.....	31
<b>Total—Administration of Foreign Affairs .....</b>	<b>225</b>	<b>.....</b>	<b>225</b>	<b>2,300</b>	<b>.....</b>	<b>2,300</b>	<b>2,212</b>	<b>.....</b>	<b>2,212</b>
International Organizations and Conferences .....	7	.....	7	577	.....	577	546	.....	546
Migration and Refugee Assistance .....	17	.....	17	382	.....	382	367	.....	367
International Narcotics Control .....	10	.....	10	106	.....	106	74	.....	74
Other .....	6	.....	6	48	.....	48	71	.....	71
Proprietary receipts from the public .....	.....	1	-1	.....	2	-2	.....	2	-2
Intrabudgetary transactions .....	(*)	.....	(**)	-147	.....	-147	-149	.....	-149
<b>Total—Department of State .....</b>	<b>264</b>	<b>1</b>	<b>263</b>	<b>3,266</b>	<b>2</b>	<b>3,263</b>	<b>3,121</b>	<b>2</b>	<b>3,119</b>
<b>Department of Transportation:</b>									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways .....	1,325	.....	1,325	11,277	.....	11,277	10,654	.....	10,654
Other .....	12	.....	12	96	.....	96	65	.....	65
Other programs .....	12	.....	12	82	.....	82	78	.....	78
<b>Total—Federal Highway Administration .....</b>	<b>1,349</b>	<b>.....</b>	<b>1,349</b>	<b>11,455</b>	<b>.....</b>	<b>11,455</b>	<b>10,797</b>	<b>.....</b>	<b>10,797</b>
National Highway Traffic Safety Administration .....	18	.....	18	206	.....	206	191	.....	191
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation .....	119	.....	119	561	.....	561	574	.....	574
Other .....	11	.....	11	-20	16	-37	66	13	54
<b>Total—Federal Railroad Administration .....</b>	<b>130</b>	<b>.....</b>	<b>130</b>	<b>540</b>	<b>16</b>	<b>524</b>	<b>641</b>	<b>13</b>	<b>628</b>



**Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation—Continued</b>									
Urban Mass Transportation Administration:									
Formula grants	187	.....	187	1,902	.....	1,902	1,869	.....	1,869
Discretionary grants	68	.....	68	717	.....	717	689	.....	689
Other	61	.....	61	547	.....	547	475	.....	475
Federal Aviation Administration:									
Operations	257	.....	257	2,482	.....	2,482	2,439	.....	2,439
Other	(**)	1	-1	14	16	-2	1	3	-2
Airport and airway trust fund:									
Grants-in-aid for airports	85	.....	85	965	.....	965	851	.....	851
Facilities and equipment	131	.....	131	1,059	.....	1,059	847	.....	847
Research, engineering and development	18	.....	18	120	.....	120	106	.....	106
Operations	68	.....	68	672	.....	672	399	.....	399
Total—Airport and airway trust fund	302	.....	302	2,815	.....	2,815	2,203	.....	2,203
Total—Federal Aviation Administration	559	1	558	5,311	16	5,295	4,642	3	4,640
Coast Guard:									
Operating expenses	143	.....	143	1,653	.....	1,653	1,542	.....	1,542
Acquisition, construction, and improvements	31	.....	31	307	.....	307	259	.....	259
Retired pay	33	.....	33	335	.....	335	320	.....	320
Other	11	1	10	178	5	173	165	5	160
Total—Coast Guard	218	1	217	2,472	5	2,467	2,287	5	2,282
Maritime Administration	38	34	5	572	344	228	486	389	97
Other	12	1	10	128	9	119	139	8	131
Proprietary receipts from the public	.....	1	-1	.....	10	-10	.....	18	-18
Intrabudgetary transactions	(**)	.....	(**)	-13	.....	-13	-13	.....	-13
Total—Department of Transportation	2,639	38	2,601	23,838	399	23,439	22,203	435	21,767
<b>Department of the Treasury:</b>									
Departmental Offices:									
Exchange stabilization fund	-449	(**)	-449	-2,362	15	-2,377	-830	31	-861
Other	6	.....	6	54	.....	54	80	.....	80
Financial Management Service:									
Salaries and expenses	35	.....	35	224	.....	224	225	.....	225
Payment to the resolution funding corporation	187	.....	187	347	.....	347	.....	.....	.....
Claims, Judgements, and Relief Acts	89	.....	89	416	.....	416	425	.....	425
Other	18	.....	18	128	.....	128	198	.....	198
Total—Financial Management Service	329	.....	329	1,114	.....	1,114	849	.....	849
Federal Financing Bank	-114	.....	-114	261	.....	261	528	.....	528
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	19	.....	19	210	.....	210	198	.....	198
Internal Revenue collections for Puerto Rico	15	.....	15	200	.....	200	228	.....	228
United States Customs Service	112	.....	112	1,310	.....	1,310	1,209	.....	1,209
Bureau of Engraving and Printing	-4	.....	-4	48	.....	48	-7	.....	-7
United States Mint	3	.....	3	51	.....	51	70	.....	70
Bureau of the Public Debt	5	.....	5	156	.....	156	178	.....	178
Internal Revenue Service:									
Administration and Management	10	.....	10	57	.....	57	81	.....	81
Processing tax returns and assistance	145	.....	145	1,550	.....	1,550	1,482	.....	1,482
Tax Law Enforcement	327	.....	327	2,990	.....	2,990	2,972	.....	2,972
Payment where earned income credit exceeds liability for tax	42	.....	42	4,303	.....	4,303	3,942	.....	3,942
Refunding internal revenue collections, interest	146	.....	146	1,532	.....	1,532	1,450	.....	1,450
Other	(**)	(**)	(**)	10	10	(**)	6	6	(**)
Total—Internal Revenue Service	671	(**)	670	10,441	10	10,431	9,934	6	9,928

Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury—Continued</b>									
United States Secret Service .....	37	.....	37	333	.....	333	322	.....	322
Comptroller of the Currency .....	18	67	-49	212	201	11	191	241	-51
Office of Thrift Supervision .....	23	1	22	128	166	-39	.....	.....	.....
Interest on the public debt:									
Public issues (accrual basis) .....	17,140	.....	17,140	164,442	.....	164,442	153,445	.....	153,445
Special issues (cash basis) .....	1,296	.....	1,296	64,187	.....	64,187	53,808	.....	53,808
Total—Interest on the public debt .....	18,435	.....	18,435	228,629	.....	228,629	207,253	.....	207,253
Other .....	8	.....	8	35	.....	35	33	.....	33
Proprietary receipts from the public .....	.....	-138	138	.....	3,104	<sup>1</sup> -3,104	.....	3,928	<sup>1</sup> -3,928
Receipts from off-budget Federal entities .....	.....	.....	.....	-1,082	.....	-1,082	-1,086	.....	-1,086
Intrabudgetary transactions .....	-2,173	.....	-2,173	-15,783	.....	-15,783	-15,738	.....	-15,738
Total—Department of the Treasury .....	16,943	-69	17,012	223,954	3,497	220,458	203,409	4,207	199,203
<b>Department of Veterans Affairs:</b>									
Veterans Benefits Administration:									
Public Enterprise Funds:									
Loan guaranty revolving fund .....	214	75	138	2,065	1,362	703	2,119	1,239	880
Other .....	22	36	-15	211	332	-121	214	257	-43
Compensation and pensions .....	52	.....	52	11,803	.....	11,803	12,058	.....	12,058
Readjustment benefits .....	20	.....	20	432	.....	432	571	.....	571
Post-Vietnam-era veterans education account .....	5	.....	5	191	.....	191	248	.....	248
Insurance Funds:									
National service life .....	104	.....	104	1,022	.....	1,022	982	.....	982
United States government life .....	3	.....	3	27	.....	27	29	.....	29
Veterans special life .....	8	4	4	90	164	-74	86	158	-73
Other .....	-6	.....	-6	9	.....	9	15	.....	15
Total—Veterans Benefits Administration .....	421	116	305	15,849	1,858	13,992	16,322	1,654	14,668
Veterans Health Services and Research Administration:									
Medical care .....	888	.....	888	9,466	.....	9,466	8,797	.....	8,797
Other .....	41	18	23	408	189	219	420	186	234
Departmental Administration:									
General operating expenses .....	62	.....	62	716	.....	716	669	.....	669
Construction projects .....	52	.....	52	548	.....	548	577	.....	577
Other .....	-4	.....	-4	90	.....	90	55	.....	55
Proprietary receipts from the public:									
National service life .....	.....	34	-34	.....	333	-333	.....	344	-344
United States government life .....	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Other .....	.....	27	-27	.....	358	-358	.....	382	-382
Intrabudgetary transactions .....	.....	(**)	(**)	-163	.....	-163	-119	.....	-119
Total—Department of Veterans Affairs .....	1,460	196	1,265	26,915	2,738	24,177	26,722	2,567	24,155
<b>Environmental Protection Agency:</b>									
Salaries and expenses .....	80	.....	80	725	.....	725	714	.....	714
Abatement, control, and compliance .....	60	.....	60	547	.....	547	505	.....	505
Construction grants .....	206	.....	206	1,849	.....	1,849	1,850	.....	1,850
Hazardous substance superfund .....	84	.....	84	926	.....	926	781	.....	781
Other .....	24	1	22	250	26	224	336	10	326
Proprietary receipts from the public .....	.....	7	-7	.....	96	-96	.....	66	-66
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-150	.....	-150
Total—Environmental Protection Agency .....	453	8	444	4,298	123	4,175	4,035	75	3,960
<b>General Services Administration:</b>									
Real property activities .....	-499	.....	-499	-712	.....	-712	-746	.....	-746
Personal property activities .....	35	.....	35	161	.....	161	50	.....	50
Information Resources Management Service .....	49	.....	49	-29	.....	-29	-144	.....	-144
Federal property resources activities .....	1	.....	1	10	.....	10	10	.....	10
General activities .....	12	.....	12	133	.....	133	140	.....	140
Proprietary receipts from the public .....	.....	-20	20	.....	33	-33	.....	60	-60
Other .....	.....	(**)	11	(**)	-8	9	.....	4	-4
Total—General Services Administration .....	-401	-30	-371	-436	24	-460	-690	64	-754

**Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued**  
 [\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>National Aeronautics and Space Administration:</b>									
Research and development .....	461	.....	461	4,146	.....	4,146	3,150	.....	3,150
Space flight, control, and data communications .....	481	.....	481	4,350	.....	4,350	4,162	.....	4,162
Construction of facilities .....	21	.....	21	162	.....	162	161	.....	161
Research and program management .....	136	.....	136	1,675	.....	1,675	1,587	.....	1,587
Other .....	1	.....	1	7	.....	7	-15	.....	-15
<b>Total—National Aeronautics and Space Administration .....</b>	<b>1,101</b>	<b>.....</b>	<b>1,101</b>	<b>10,341</b>	<b>.....</b>	<b>10,341</b>	<b>9,045</b>	<b>.....</b>	<b>9,045</b>
<b>Office of Personnel Management:</b>									
Government payment for annuitants, employees health benefits .....	246	.....	246	2,270	.....	2,270	2,027	.....	2,027
Payment to civil service retirement and disability fund .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Civil service retirement and disability fund .....	2,613	.....	2,613	25,915	.....	25,915	24,236	.....	24,236
Employees health benefits fund .....	950	998	-48	9,060	9,988	-928	7,455	8,800	-1,346
Employees life insurance fund .....	99	98	(*)	944	1,643	-698	912	1,561	-649
Retired employees health benefits fund .....	1	1	(**)	10	10	(**)	10	10	(**)
Other .....	23	.....	23	133	.....	133	102	.....	102
<b>Intrabudgetary transactions:</b>									
Civil service retirement and disability fund:									
General fund contributions .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other .....	-3	.....	-3	-30	.....	-30	-26	.....	-26
<b>Total—Office of Personnel Management .....</b>	<b>3,929</b>	<b>1,097</b>	<b>2,831</b>	<b>38,302</b>	<b>11,641</b>	<b>26,662</b>	<b>34,715</b>	<b>10,372</b>	<b>24,344</b>
<b>Small Business Administration:</b>									
Public enterprise funds:									
Business loan and investment fund .....	62	67	-5	696	713	-17	741	688	53
Disaster loan fund .....	71	29	42	716	436	279	223	483	-260
Other .....	3	1	2	30	17	13	20	14	6
Other .....	38	(**)	38	331	(**)	331	266	(**)	266
<b>Total—Small Business Administration .....</b>	<b>174</b>	<b>98</b>	<b>76</b>	<b>1,772</b>	<b>1,166</b>	<b>606</b>	<b>1,250</b>	<b>1,185</b>	<b>65</b>
<b>Other Independent agencies:</b>									
Action .....	16	.....	16	142	.....	142	136	.....	136
Board for International Broadcasting .....	16	.....	16	177	.....	177	165	.....	165
Corporation for Public Broadcasting .....	.....	.....	.....	229	.....	229	228	.....	228
<b>District of Columbia:</b>									
Federal payment .....	10	.....	10	567	.....	567	537	.....	537
Other .....	8	1	8	28	58	-30	.....	34	-34
Equal Employment Opportunity Commission .....	16	.....	16	157	.....	157	159	.....	159
Export-Import Bank of the United States .....	72	215	-143	1,644	1,576	69	1,712	1,847	-135
Federal Communications Commission .....	10	3	7	91	22	70	86	48	38
<b>Federal Deposit Insurance Corporation:</b>									
Bank Insurance Fund .....	1,336	931	405	10,420	4,884	45,536	13,015	10,618	2,397
FSLIC Resolution Fund .....	948	254	694	7,645	2,316	5,329	15,764	6,781	8,983
Savings Association Insurance Fund .....	(**)	(**)	-1	115	15	100	.....	.....	.....
<b>Federal Emergency Management Agency:</b>									
Public Enterprise Funds .....	21	32	-11	442	287	155	72	306	-234
Disaster Relief .....	83	.....	83	1,312	.....	1,312	99	.....	99
Salaries and expenses .....	10	.....	10	119	.....	119	126	.....	126
Emergency management and planning assistance .....	22	.....	22	239	.....	239	252	.....	252
Emergency food and shelter program .....	10	.....	10	125	.....	125	106	.....	106
Federal Housing Finance Board .....	1	.....	1	20	7	12	63	81	-18
Federal Trade Commission .....	(**)	.....	(**)	42	.....	42	53	.....	53
Interstate Commerce Commission .....	4	.....	4	37	.....	37	38	.....	38
Legal Services Corporation .....	.....	.....	.....	238	.....	238	257	.....	257
National Archives and Records Administration .....	9	.....	9	124	.....	124	116	.....	116
<b>National Credit Union Administration:</b>									
Central liquidity facility .....	20	20	(**)	233	290	-56	265	265	(**)
Credit union share insurance fund .....	-14	2	-16	36	141	-105	123	158	-36
Other .....	-3	(**)	-3	-12	1	-13	-11	1	-12



Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Other Independent agencies—Continued</b>									
National Endowment for the Arts .....	11	.....	11	136	.....	136	132	.....	132
National Endowment for the Humanities .....	15	.....	15	110	.....	110	116	.....	116
National Labor Relations Board .....	13	.....	13	121	.....	121	118	.....	118
National Science Foundation .....	174	.....	174	1,482	.....	1,482	1,375	.....	1,375
Nuclear Regulatory Commission .....	33	7	27	321	42	278	327	.....	327
Panama Canal Commission .....	35	40	-5	391	399	-7	412	367	46
Postal Service:									
Public Enterprise Funds (OFF-BUDGET) .....	3,038	53,280	-242	633,680	634,175	-495	25,603	27,872	-2,269
Payment to the Postal Service Fund .....	113	.....	113	490	.....	490	436	.....	436
<b>Railroad Retirement Board:</b>									
Federal windfall subsidy .....	28	.....	28	278	.....	278	289	.....	289
Federal payments to the railroad retirement accounts .....	56	.....	56	216	.....	216	107	.....	107
Milwaukee railroad restructuring, administration .....	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit payments .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Advances from FOASI fund .....	-79	.....	-79	-787	.....	-787	-742	.....	-742
OASI certifications .....	79	.....	79	785	.....	785	742	.....	742
Administrative expenses .....	5	.....	5	52	.....	52	45	.....	45
Interest on refunds and taxes .....	4	.....	4	62	.....	62	13	.....	13
Supplemental annuity pension fund .....	218	.....	218	2,183	.....	2,183	2,144	.....	2,144
Other .....	(**)	.....	(**)	3	.....	3	2	.....	2
Intrabudgetary Transactions:									
Social security equivalent benefit account .....	358	.....	358	3,521	.....	3,521	3,335	.....	3,335
Payments from other funds to railroad retirement trust funds .....	.....	.....	.....	-3,049	.....	-3,049	-2,934	.....	-2,934
Other .....	-56	.....	-56	-24	.....	-24	129	.....	129
Total—Railroad Retirement Board .....	614	.....	614	3,241	.....	3,241	3,130	.....	3,130
Resolution Trust Corporation .....	8,183	5,000	3,183	53,219	18,022	735,197	.....	.....	.....
Securities and Exchange Commission .....	16	2	14	129	20	109	117	.....	117
Smithsonian Institution .....	24	.....	24	249	.....	249	245	.....	245
Tennessee Valley Authority .....	460	429	31	65,586	5,314	6272	8,743	8,444	299
United States Information Agency .....	78	(**)	78	753	(**)	753	736	(**)	736
Other .....	54	5	49	820	57	763	750	45	705
<b>Total—Other Independent agencies .....</b>	<b>15,456</b>	<b>10,222</b>	<b>5,234</b>	<b>124,898</b>	<b>67,624</b>	<b>57,273</b>	<b>75,603</b>	<b>56,867</b>	<b>18,736</b>
<b>Undistributed offsetting receipts:</b>									
Other Interest .....	.....	(**)	(**)	.....	2	-2	.....	1	-1
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund .....	-1,421	.....	-1,421	-13,601	.....	-13,601	-15,347	.....	-15,347
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET):									
Federal employer contributions .....	-404	.....	-404	-3,779	.....	-3,779	-3,395	.....	-3,395
Payments for military service credits .....	-440	.....	-440	-440	.....	-440	-305	.....	-305
Federal disability insurance trust fund (OFF-BUDGET):									
Federal employer contributions .....	-43	.....	-43	-394	.....	-394	-326	.....	-326
Payments for military service credits .....	-44	.....	-44	-44	.....	-44	-30	.....	-30
Federal hospital insurance trust fund:									
Federal employer contributions .....	-180	.....	-180	-1,686	.....	-1,686	-1,581	.....	-1,581
Payments for military service credits .....	-124	.....	-124	-124	.....	-124	-86	.....	-86
Department of State:									
Foreign Service retirement and disability fund .....	-6	.....	-6	-66	.....	-66	-55	.....	-55
Office of Personnel Management:									
Civil Service retirement and disability fund .....	-632	.....	-632	-6,456	.....	-6,456	-5,950	.....	-5,950
<b>Total—Employer share, employee retirement .....</b>	<b>-3,293</b>	<b>.....</b>	<b>-3,293</b>	<b>-26,590</b>	<b>.....</b>	<b>-26,590</b>	<b>-27,074</b>	<b>.....</b>	<b>-27,074</b>

**Table 5. Outlays of the U.S. Government, July 1990 and Other Periods—Continued**  
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed offsetting receipts—Continued</b>									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund .....				- 8		- 8	- 9		- 9
Department of Defense—Civil:									
Education benefits fund .....	- 1		- 1	- 51		- 51	- 44		- 44
Military retirement fund .....	- 446		- 446	- 6,947		- 6,947	- 5,615		- 5,615
Soldiers' and Airmen's Home permanent fund .....				- 8		- 8	- 13		- 13
Corps of Engineers .....	- 19		- 19	- 32		- 32	- 15		- 15
Department of Health and Human Services:									
Federal old-age and survivors insurance trust fund (OFF-BUDGET) .....	- 23		- 23	- 14,902		- 14,902	- 10,566		- 10,566
Federal disability insurance trust fund (OFF-BUDGET) .....	- 4		- 4	- 843		- 843	- 730		- 730
Federal hospital insurance trust fund .....	- 24		- 24	- 7,901		- 7,901	- 6,575		- 6,575
Federal hospital insurance catastrophic coverage reserve trust fund .....				- 19		- 19	(**)		(**)
Federal supplementary medical insurance trust fund ..	6		6	- 1,317		- 1,317	- 971		- 971
Federal supplementary medical insurance catastrophic coverage trust fund .....				- 46		- 46	- 21		- 21
Department of Labor:									
Unemployment trust fund .....	- 7		- 7	- 3,977		- 3,977	- 3,259		- 3,259
Department of State:									
Foreign Service retirement and disability fund .....	(**)		(**)	- 434		- 434	- 400		- 400
Department of Transportation:									
Airport and airway trust fund .....	- 2		- 2	- 1,231		- 1,231	- 1,008		- 1,008
Oil spill liability trust fund .....									
Highway trust fund .....	- 6		- 6	- 1,501		- 1,501	- 1,211		- 1,211
Department of Veterans Affairs:									
United States government life insurance fund .....	(**)		(**)	- 14		- 14	- 15		- 15
National service life insurance fund .....	(**)		(**)	- 1,040		- 1,040	- 1,017		- 1,017
Environmental Protection Agency:									
Other .....	(**)		(**)	- 3		- 3	- 17		- 17
Post-closure liability trust fund .....				(**)		(**)	(**)		(**)
National Aeronautics and Space Administration .....	(**)		(**)	- 1		- 1	(**)		(**)
Office of Personnel Management fund:									
Civil Service retirement and disability fund .....	- 386		- 386	- 20,376		- 20,376	- 18,904		- 18,904
Independent agencies:									
Railroad Retirement Board:									
Railroad retirement account .....	- 52		- 52	- 529		- 529	- 602		- 602
Other .....	- 14		- 14	- 107		- 107	- 79		- 79
<b>Total—Interest received by trust funds .....</b>	<b>- 978</b>		<b>- 978</b>	<b>- 61,288</b>		<b>- 61,288</b>	<b>- 51,073</b>		<b>- 51,073</b>
Unrealized Discount on trust fund investments .....	6		6	- 15		- 15	- 11		- 11
Rents and Royalties on the Outer Continental Shelf lands ..		341	- 341		2,718	- 2,718		2,514	- 2,514
<b>Total—Undistributed offsetting receipts .....</b>	<b>- 4,265</b>	<b>341</b>	<b>- 4,605</b>	<b>- 87,893</b>	<b>2,720</b>	<b>- 90,613</b>	<b>- 78,157</b>	<b>2,516</b>	<b>- 80,673</b>
<b>Total outlays .....</b>	<b>115,752</b>	<b>17,460</b>	<b>98,291</b>	<b>1,183,104</b>	<b>143,914</b>	<b>1,039,191</b>	<b>1,070,739</b>	<b>131,749</b>	<b>938,991</b>
<b>Total On-Budget .....</b>	<b>94,024</b>	<b>14,180</b>	<b>79,844</b>	<b>966,766</b>	<b>109,739</b>	<b>857,027</b>	<b>871,758</b>	<b>103,877</b>	<b>767,881</b>
<b>Total Off-Budget .....</b>	<b>21,727</b>	<b>3,280</b>	<b>18,447</b>	<b>216,338</b>	<b>34,175</b>	<b>182,163</b>	<b>198,981</b>	<b>27,872</b>	<b>171,109</b>
<b>Total Surplus (+) or Deficit (-) .....</b>			<b>- 25,934</b>			<b>- 189,088</b>			<b>- 123,658</b>
<b>Total On-Budget .....</b>			<b>- 29,398</b>			<b>- 242,046</b>			<b>- 173,688</b>
<b>Total Off-Budget .....</b>			<b>+ 3,464</b>			<b>+ 52,958</b>			<b>+ 50,030</b>

**MEMORANDUM**

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts .....	32,252	31,485
Receipts from off-budget Federal entities .....	1,082	1,086
Intrabudgetary transactions .....	151,095	140,284
<b>Total receipts offset against outlays .....</b>	<b>184,429</b>	<b>172,855</b>

<sup>1</sup> Includes a reclassification of clearing accounts for the Department of Defense and the Central Intelligence Agency to a non-budgetary status (\$25 million for FY89 and \$26 million for FY 1990.

<sup>2</sup> Prior month adjustment.

<sup>3</sup> Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

<sup>4</sup> Includes a net adjustment of \$31 million (\$1,451 million gross outlays and \$1,482 million applicable receipts) reported in June 1990.

<sup>5</sup> The Postal Service figures represents reporting for the full calendar month of July and is partially estimated. This estimate includes \$168 million for postal money orders between July 28th and 31st.

<sup>6</sup> Includes an adjustment of \$5,385 million for Electronic Fund Transfer payments reported incorrectly by Postal Service from October 1989 through June 1990.

<sup>7</sup> Includes a net adjustment of \$64 million (\$202 million gross outlays and \$266 million applicable receipts) reported in June 1990.

<sup>8</sup> Includes a net adjustment of \$33 million for investments previously recorded as premiums paid by Tennessee Valley Authority (October \$51 million, November - \$18 million).

... No transactions.

(\*\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.



**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, July 1990 and Other Periods**  
[\$ millions]

Assets and Liabilities Directly Related to Budget and Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Liability accounts</b>						
Borrowing from the public:						
Public debt securities, issued under general financing authorities:						
Obligations of the United States, issued by:						
United States Treasury .....	25,018	311,341	198,119	2,842,431	3,128,754	3,153,772
Federal Financing Bank .....			155	15,000	15,000	15,000
Total public debt securities .....	25,018	311,341	198,273	2,857,431	3,143,754	3,168,772
Agency securities, issued under special financing authorities (See Schedule B. For other agency borrowing, see Schedule C) .....	- 141	7,457	11,633	24,107	31,705	31,565
Total federal securities .....	24,877	318,799	209,906	2,881,540	3,175,461	3,200,338
Deduct:						
Federal securities held as investments of government accounts (See Schedule D) .....	644	98,599	112,076	677,141	1,775,096	775,740
Total borrowing from the public .....	24,233	220,199	97,830	2,204,399	2,400,365	2,424,598
Plus premium on public debt securities .....	- 2	216	- 29	607	825	823
Less discount on public debt securities .....	4,414	43,549	369	16,055	55,191	59,604
Total borrowing from the public less premium & discount .....	19,818	176,866	97,431	2,188,950	2,345,999	2,365,817
Accrued interest payable to the public .....	- 728	364	2,804	40,747	41,839	41,111
Allocations of special drawing rights .....	205	421	- 14	6,270	6,486	6,691
Deposit funds .....	- 205	- 856	604	29,249	28,598	8,393
Miscellaneous liability accounts (includes checks outstanding etc.) .....	- 4,401	- 5,032	- 17,174	11,223	10,592	6,191
Total liability accounts .....	14,688	171,763	83,652	2,256,439	2,413,514	2,428,202
<b>Asset accounts (deduct)</b>						
Cash and monetary assets:						
U.S. Treasury operating cash: <sup>3</sup>						
Federal Reserve account .....	899	- 7,083	- 7,711	13,452	5,470	6,369
Tax and loan note accounts .....	- 10,761	- 9,134	- 29,220	27,521	29,148	18,387
Balance .....	- 9,862	- 16,217	- 36,932	40,973	34,618	24,756
Special drawing rights:						
Total holdings .....	208	1,212	267	9,487	10,490	10,699
SDR certificates issued to Federal Reserve Banks .....			- 3,500	- 8,518	- 8,518	- 8,518
Balance .....	208	1,212	- 3,233	969	1,972	2,181
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....				19,699	19,699	19,699
Maintenance of value adjustments .....	748	1,538	- 52	3,233	4,023	4,771
Letter of credit issued to IMF .....	- 33	- 666	527	- 14,336	- 14,968	- 15,001
Dollar deposits with the IMF .....	3	9	5	- 65	- 59	- 56
Receivable/payable (-) for interim maintenance of value adjustments .....	- 482	- 971	- 900	179	- 309	- 791
Balance .....	236	- 90	- 420	8,711	8,385	8,621
Loans to International Monetary Fund .....		- 74	- 162	74	(**)	(**)
Other cash and monetary assets .....	4,826	6,077	2,551	9,649	10,899	15,726
Total cash and monetary assets .....	- 4,591	- 9,092	- 38,196	60,376	55,875	51,284
Miscellaneous asset accounts .....	- 6,619	- 7,737	- 1,243	8,578	7,460	841
Total asset accounts .....	- 11,210	- 16,828	- 39,439	68,954	63,335	52,125
Excess of liabilities (+) or assets (-) .....	+ 25,898	+ 188,591	+ 123,090	+ 2,187,486	+ 2,350,179	+ 2,376,077
Transactions not applied to current year's surplus or deficit (See Schedule A for details) .....	37	497	568		460	497
Total budget and off-budget federal entities [Financing of deficit (+) or disposition of surplus (-)] .....	+ 25,934	+ 189,088	+ 123,658	+ 2,187,486	+ 2,350,639	+ 2,376,574

<sup>1</sup> Includes a net adjustment of \$33 million for premiums previously recorded as investments paid by Tennessee Valley Authority (October \$51 million, November -\$18 million).

<sup>2</sup> Includes a reclassification of clearing accounts for the Department of Defense and the Central Intelligence Agency to a non-budgetary status (\$25 million for FY89 and \$26 million for FY 1990).

<sup>3</sup> Major sources of information used to determine Treasury's operating cash include the Daily Balance Wires from Federal Reserve banks, reporting from the Bureau of Public Debt, electronic

transfers through Treasury Financial Communications System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis, deposits are reflected, as received; withdrawals are reflected as processed.

... No transactions.

(\*\*) Less than \$500,000.

... No transactions.

Note: Details may not add to totals due to rounding.



**Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, July 1990 and Other Periods**

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of liabilities beginning of period:</b>			
Based on composition of unified budget in preceding period .....	2,349,238	2,187,588	2,036,254
Adjustments during current fiscal year for changes in composition of unified budget:			
Reclassification of Thrift Savings Plan Clearing Accounts for Defense and CIA to a non-budgetary status .....	51	25	(**)
Revisions by Federal Agencies to the final budget results for fiscal year 1989 .....	890	- 127	.....
Reclassification of Veterans Affairs Canteen Service Revolving fund outlays to investments in Public Debt Securities .....	.....	.....	- 32
Adjustment to gains and deficiencies on exchange transactions previously written off .....	.....	.....	44
Excess of liabilities beginning of period (current basis) .....	2,350,179	2,187,486	2,036,266
<b>Budget surplus (-) or deficit:</b>			
Based on composition of unified budget in prior fiscal year .....	25,934	189,088	123,658
Changes in composition of unified budget .....	.....	.....	.....
Total surplus (-) or deficit (Table 2) .....	25,934	189,088	123,658
Total—on-budget (Table 2) .....	29,398	242,046	173,688
Total—off-budget (Table 2) .....	- 3,464	- 52,958	- 50,030
<b>Transactions not applied to current year's surplus or deficit:</b>			
Seigniorage .....	- 37	- 485	- 516
Increment on gold .....	.....	.....	.....
Proceeds from currency .....	.....	.....	.....
Proceeds from sales of loan assets with recourse .....	.....	.....	- 24
Profit on sale of gold .....	.....	.....	.....
Net gain/loss for IMF loan valuation adjustment .....	.....	- 12	- 28
Total—transactions not applied to current year's surplus or deficit .....	- 37	- 497	- 568
<b>Excess of liabilities close of period .....</b>	<b>2,376,077</b>	<b>2,376,077</b>	<b>2,159,357</b>

**Table 6. Schedule B—Securities issued by Federal Agencies Under Special Financing Authorities, July 1990 and Other Periods**

Classification	[\$ millions]					
	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Agency securities, issued under special financing authorities:</b>						
Obligations of the United States, issued by:						
Export-Import Bank of the United States .....	.....	.....	.....	(**)	(**)	(**)
Federal Deposit Insurance Corporation:						
Bank Insurance Fund .....	.....	- 48	2,345	3,130	3,082	3,082
FSLIC Resolution Fund .....	- 28	- 479	9,167	18,598	18,147	18,119
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages .....	(**)	(**)	- 3	7	7	7
Department of Housing and Urban Development:						
Federal Housing Administration .....	- 113	- 15	125	295	394	281
Department of the Interior:						
Bureau of Land Management .....	.....	.....	.....	13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages .....	.....	.....	.....	(**)	(**)	(**)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol .....	.....	.....	.....	126	126	126
Department of Defense:						
Homeowners assistance mortgages .....	(**)	- 1	- 2	6	4	4
Independent agencies:						
National Archives and Records Administration .....	.....	.....	.....	302	302	302
Postal Service .....	.....	.....	.....	250	250	250
Tennessee Valley Authority .....	.....	8,000	.....	1,380	9,380	9,380
<b>Total agency securities .....</b>	<b>- 141</b>	<b>7,457</b>	<b>11,633</b>	<b>24,107</b>	<b>31,705</b>	<b>31,565</b>

...No transactions.  
(\*\*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1990 and Other Periods**

Classification	(\$ millions)					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
<b>Borrowing from the Treasury:</b>						
Funds Appropriated to the President:						
Guaranty Reserve Fund .....		58	298	447	505	505
Housing and Other Credit Guarantee Program, AID .....	10	24	10	58	72	82
Department of Agriculture:						
Commodity Credit Corporation .....	-332	2,665	2,249	13,706	16,703	16,371
Farmers Home Administration:						
Agriculture Credit Insurance Fund .....	810	1,020	-122	12,595	12,805	13,615
Rural Development Insurance Fund .....	60	-795	-1,270	3,646	2,791	2,851
Rural Housing Insurance Fund .....	10	-2,105	-630	6,041	3,926	3,936
Federal Crop Insurance Corporation:						
Federal Crop Insurance Corporation Fund .....				113	113	113
Rural Electrification Administration:						
Rural Communication Development Fund .....				25	25	25
Rural Electrification and Telephone Revolving Fund .....	20	211	57	7,865	8,056	8,076
Rural Telephone Bank .....				759	759	759
Department of Commerce:						
Federal Ship Financing Fishing Vessels, NOAA .....		6			6	6
Department of Education:						
College Housing and Academic Facilities Fund .....		36	25	31	67	67
College Housing Loans .....		-211	-133	921	711	711
Department of Energy:						
Bonneville Power Administration .....		-50	80	1,794	1,744	1,744
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration Fund .....	150	852	373	4,451	5,153	5,303
Housing for the Elderly or Handicapped .....		338	455	6,681	7,019	7,019
Public and Indian Housing:						
Low-Rent Public Housing .....	50	300	550		250	300
Department of the Interior:						
Bureau of Mines, Helium Fund .....				252	252	252
Department of Justice:						
Federal Prison Industries, Incorporated .....			20	20	20	20
Department of Transportation:						
Federal Aviation Administration:						
Aircraft Purchase Loan Guarantee Program .....		(**)	1	1	1	1
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Financing Fund .....						
Settlements of Railroad Litigation .....				3	3	3
Regional Rail Reorganization Program .....		-95		95	(**)	(**)
Maritime Administration:						
Federal Ship Financing Fund, Revolving Fund .....			-515			
Department of the Treasury:						
Federal Financing Bank Revolving Fund .....	4,758	26,356	-7,254	121,086	142,685	147,443
Veterans Administration:						
Direct Loan Revolving Fund .....				1,730	1,730	1,730
Other Independent Agencies:						
Federal Emergency Management Agency:						
National Insurance Development Fund .....	8	15	4	123	130	138
Federal Deposit Insurance Corporation:						
FSLIC Resolution Fund .....		-34	34	35		
Pennsylvania Avenue Development Corporation:						
Land Acquisition and Development Fund .....		16		50	66	66
Railroad Retirement Board:						
Railroad Retirement Account .....				2,128	2,128	2,128
Social Security Equivalent Benefit Account .....	215	-358	-330	2,335	1,762	1,977
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities .....				20	20	20
Tennessee Valley Authority .....			-35	150	150	150
Export-Import Bank of the United States .....						
<b>Total agency borrowing from the Treasury</b>						
<b>financed through the issue of public debt securities .....</b>	<b>5,759</b>	<b>28,250</b>	<b>-6,133</b>	<b>187,160</b>	<b>209,652</b>	<b>215,411</b>

**Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, July 1990 and Other Periods—Continued**

[ \$ millions ]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Federal Financing Bank:</b>						
Funds Appropriated to the President:						
Foreign military sales .....	- 47	- 348	- 4,539	10,189	9,887	9,840
Department of Agriculture:						
Rural Electrification Administration .....	- 101	- 256	- 12	23,458	23,303	23,202
Farmers Home Administration:						
Agriculture Credit Insurance Fund .....	- 200	- 3,070	- 3,285	23,665	20,795	20,595
Rural Development Insurance Fund .....	470	1,930	- 300	25,971	27,431	27,901
Rural Housing Insurance Fund .....				3,675	3,675	3,675
Department of the Navy .....		- 48	- 38	1,721	1,672	1,672
Department of Education:						
Student Loan Marketing Association .....		- 30		4,910	4,880	4,880
Department of Energy .....			- 50			
Department of Health and Human Services, Except Social Security:						
Medical Facilities Guarantee and Loan Fund .....	- 13	- 11	- 13	168	170	157
Department of Housing and Urban Development:						
Low Rent Housing Loans and Other Expenses .....		- 45	- 42	1,995	1,951	1,951
Community Development Grants .....	- 1	- 26	- 12	283	259	258
Department of Interior:						
Territorial and International Affairs .....	(**)	- 1	- 1	57	56	56
Department of Transportation:						
Federal Railroad Administration .....		- 14	- 9	37	24	24
General Services Administration:						
Federal Buildings Fund .....		- 11	- 9	378	367	367
National Aeronautics and Space Administration:						
Space Flight, Control and Data Communications .....		101	96	995	1,096	1,096
Small Business Administration:						
Business Loan and Investment Fund .....	- 33	- 180	- 102	1,368	1,220	1,187
Independent Agencies:						
Export-Import Bank of the United States .....		160	50	10,984	11,144	11,144
National Credit Union Administration .....	(**)	- 56	(**)	111	55	55
Postal Service .....		- 297	603	6,195	5,898	5,898
Resolution Trust Corporation .....	4,597	30,964			26,367	30,964
Tennessee Valley Authority .....	87	- 2,410	327	19,762	17,264	17,351
Washington Metropolitan Transit Authority .....				177	177	177
<b>Total borrowing from the Federal Financing Bank .....</b>	<b>4,759</b>	<b>26,352</b>	<b>- 7,336</b>	<b>136,099</b>	<b>157,691</b>	<b>162,449</b>

... No transactions.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own

securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

Note: Details may not add to totals due to rounding.



**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1990 and Other Periods**

Classification	[\$ millions]					
	Net Purchases or Sales ( - )			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Federal funds:						
Department of Agriculture .....	(**)	- 1	2	12	10	10
Department of Commerce .....	(**)	- 10	(**)	19	10	10
Department of Energy .....	53	351	343	2,129	2,428	2,480
Department of Health and Human Services .....	- 1	7	8	5	13	12
Department of Housing and Urban Development:						
Federal Housing Administration:						
Federal Housing Administration fund:						
Public debt securities .....	102	432	- 105	6,092	6,423	6,525
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	2	6	35	3	7	9
Agency securities .....				65	65	65
Guarantees of mortgage-backed securities:						
Public debt securities .....	- 12	307	- 13	1,596	1,915	1,903
Agency securities .....	- 4	5	39	72	82	78
Other .....	(**)	59	- 116	76	135	135
Department of the Interior:						
Public debt securities .....	35	224	37	1,077	1,266	1,301
Agency securities .....			13			
Department of Labor .....	- 23	454	63	918	1,395	1,372
Department of Transportation .....	26	235	319	536	745	771
Department of the Treasury .....	- 52	311	79	1,179	1,542	1,490
Department of Veterans Affairs:						
Veterans reopened insurance fund .....	- 1	25	26	655	682	681
Canteen Service Revolving Fund .....	1	3	7	40	42	43
Guaranty and Indemnity Fund .....	16	80			63	80
Independent agencies:						
Export-Import Bank of the United States .....	153	106	190	67	20	173
Federal Emergency Management Agency:						
National insurance development fund .....		- 348	76	499	150	150
Federal Deposit Insurance Corporation:						
Bank Insurance Fund .....	- 404	- 5,512		2,216	<sup>1</sup> - 2,893	<sup>1</sup> - 3,297
FSLIC Resolution Fund:						
Public debt securities .....	- 210	- 1,256	222	1,839	792	583
Agency securities .....						
Savings Association Insurance Fund .....						
Postal Service .....	623	948	2,578	4,420	4,745	5,368
National Credit Union Administration .....	19	120	47	1,847	1,947	1,967
Tennessee Valley Authority .....		5,467			5,467	5,467
Other .....	31	<sup>2</sup> 155	<sup>2</sup> 335	<sup>2</sup> 2,427	<sup>2</sup> 2,551	<sup>2</sup> 2,582
Total public debt securities .....	360	2,160	4,133	27,653	29,454	29,813
Total agency securities .....	- 4	5	52	138	147	143
Total Federal funds .....	355	2,166	4,185	27,791	29,601	29,956
Trust funds:						
Legislative Branch:						
United States Tax Court .....	(**)	(**)	(**)	3	3	3
Library of Congress .....	(**)	2	1	3	5	4
Other .....	(**)	5	8	20	24	24
The Judiciary:						
Judicial survivors annuity fund .....		7	9	142	149	149
Department of Agriculture .....	- 2	17	17	6	25	23
Department of Commerce .....		(**)	(**)		(**)	(**)
Department of Defense—Military .....	(**)	(**)	- 1	8	8	8
Department of Defense—Civil:						
Military Retirement Fund .....	- 917	12,184	12,782	53,487	66,588	65,671
Other .....	31	184	197	985	1,138	1,169

**Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, July 1990 and Other Periods—Continued**

Classification	[\$ millions]					
	Net Purchases or Sales ( - )			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
This Year		Prior Year	This Year	This Month		
Trust funds—Continued						
Department of Health and Human Services:						
Federal old-age and survivors insurance trust fund:						
Public debt securities . . . . .	3,024	49,643	46,512	148,565	195,184	198,208
Federal disability insurance trust fund . . . . .	150	2,753	1,218	8,428	11,031	11,181
Federal hospital insurance trust fund:						
Public debt securities . . . . .	− 495	12,826	16,460	82,914	96,235	95,740
Agency securities . . . . .	− 531	2,413	6,226	11,928	14,872	14,341
Federal supplementary medical insurance trust fund . . . . .	7	153	80	199	345	352
Other . . . . .						
Department of the Interior:						
Public debt securities . . . . .	42	33	22	206	197	239
Agency securities . . . . .			226			
Department of Labor:						
Unemployment trust fund . . . . .	125	4,744	10,059	44,994	49,613	49,739
Other . . . . .	5	− 9	− 15	33	19	23
Department of State:						
Foreign service retirement and disability fund . . . . .	24	379	322	4,372	4,727	4,751
Other . . . . .		(**)	(**)	(**)		
Department of Transportation:						
Airport and airway trust fund . . . . .	41	1,483	1,805	12,913	14,355	14,396
Highway trust fund . . . . .	− 182	1,818	3,838	15,978	17,978	17,796
Other . . . . .	22	107	68	495	580	602
Department of the Treasury . . . . .	39	− 22	26	148	86	126
Department of Veterans Affairs:						
Government life insurance fund . . . . .	(**)	− 13	− 14	182	168	169
National service life insurance:						
Public debt securities . . . . .	− 45	352	378	10,694	11,091	11,046
Veterans special life insurance fund . . . . .	(**)	74	72	1,233	1,307	1,307
General Post Fund National Homes . . . . .		3	4	28	31	31
Environmental Protection Agency . . . . .	40	341	567	2,151	2,452	2,492
National Aeronautics and Space Administration . . . . .	(**)	(**)	15	15	15	15
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities . . . . .	− 1,233	4,710	4,384	214,589	220,531	219,299
Employees health benefits fund . . . . .	62	968	1,350	3,422	4,327	4,390
Employees life insurance fund . . . . .	− 2	700	659	9,681	10,384	10,382
Retired employees health benefits fund . . . . .	(**)	(**)	(**)	1	1	1
Independent agencies:						
Federal Deposit Insurance Corporation . . . . .			− 45	12,800	12,800	12,800
Federal Emergency Management Agency . . . . .			1			
Harry S. Truman Memorial Scholarship Trust Fund . . . . .	(**)	4	2	47	51	51
Japan-United States Friendship Commission . . . . .	(**)	− 1	− 1	17	16	16
Railroad Retirement Board . . . . .	83	575	644	8,589	9,080	9,164
Other . . . . .	(**)	1	13	76	78	78
Total public debt securities . . . . .	289	96,434	107,665	649,350	745,495	745,784
Total agency securities . . . . .			226			
Total trust funds . . . . .	289	96,434	107,891	649,350	745,495	745,784
Grand total . . . . .	644	98,599	112,076	677,141	775,096	775,740

<sup>1</sup>Agency reporting error to be corrected in future issue.

<sup>2</sup>Includes a net adjustment of \$33 million for premiums paid but previously reported as investments by Tennessee Valley Authority (October \$51 million, November – \$18 million), 1989 respectively.

... No transactions.

(\*\*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.

Note: Details may not add to totals due to rounding.

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1990**  
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Receipts</b>														
Individual income taxes .....	35,493	34,448	37,385	56,044	28,830	12,608	74,375	21,467	49,639	33,290			383,578	363,732
Corporation income taxes .....	729	2,385	18,878	3,118	1,231	12,655	13,375	1,557	18,569	2,057			74,555	81,898
Social insurance taxes and contributions:														
Employment taxes and contributions .....	23,100	24,303	25,266	31,767	26,473	32,376	41,090	29,869	33,694	27,554			295,492	279,100
Unemployment insurance .....	859	2,088	161	742	2,230	173	2,377	7,155	252	1,701			17,738	18,825
Other retirement contributions .....	350	401	378	354	352	413	354	426	380	355			3,762	3,762
Excise taxes .....	2,970	2,939	2,763	2,624	2,260	2,814	3,181	3,743	3,566	3,053			29,915	28,993
Estate and gift taxes .....	835	693	850	805	664	769	2,307	1,045	852	924			9,743	7,361
Customs duties .....	1,493	1,421	1,293	1,440	1,228	1,397	1,273	1,371	1,387	1,505			13,807	13,304
Miscellaneous receipts .....	2,598	2,535	2,156	2,644	1,902	1,616	1,291	2,579	2,276	1,917			21,513	18,357
<b>Total—budget receipts this year ..</b>	<b>68,426</b>	<b>71,213</b>	<b>89,130</b>	<b>99,538</b>	<b>65,170</b>	<b>64,819</b>	<b>139,624</b>	<b>69,212</b>	<b>110,614</b>	<b>72,357</b>			<b>850,102</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>50,122</b>	<b>51,989</b>	<b>69,052</b>	<b>74,243</b>	<b>44,133</b>	<b>38,989</b>	<b>106,775</b>	<b>45,514</b>	<b>83,717</b>	<b>50,446</b>			<b>614,981</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>18,304</b>	<b>19,223</b>	<b>20,077</b>	<b>25,295</b>	<b>21,037</b>	<b>25,829</b>	<b>32,849</b>	<b>23,697</b>	<b>26,897</b>	<b>21,911</b>			<b>235,121</b>	<b>.....</b>
<b>Total—budget receipts prior year ....</b>	<b>63,582</b>	<b>64,330</b>	<b>93,655</b>	<b>89,306</b>	<b>61,897</b>	<b>68,205</b>	<b>128,892</b>	<b>71,025</b>	<b>108,249</b>	<b>66,191</b>			<b>.....</b>	<b>815,332</b>
<b>(On-budget) .....</b>	<b>45,783</b>	<b>46,945</b>	<b>74,541</b>	<b>65,187</b>	<b>38,392</b>	<b>44,606</b>	<b>99,618</b>	<b>49,403</b>	<b>84,043</b>	<b>45,673</b>			<b>.....</b>	<b>594,193</b>
<b>(Off-budget) .....</b>	<b>17,799</b>	<b>17,385</b>	<b>19,114</b>	<b>24,119</b>	<b>23,505</b>	<b>23,598</b>	<b>29,273</b>	<b>21,622</b>	<b>24,206</b>	<b>20,518</b>			<b>.....</b>	<b>221,140</b>
<b>Outlays</b>														
Legislative Branch .....	149	163	168	205	160	354	173	202	169	164			1,907	1,790
The Judiciary .....	80	118	108	202	177	104	107	56	180	228			1,359	1,137
Executive Office of the President ...	13	12	11	16	8	10	16	12	10	15			122	105
Funds Appropriated to the President:														
International security assistance ...	1,719	238	696	739	356	632	1,093	644	629	333			7,080	700
International development assistance	552	81	157	401	166	218	496	249	240	344			2,902	2,499
Other .....	-398	-26	-131	-64	324	208	-979	44	-344	-576			-1,942	250
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation .....	366	1,941	1,379	1,235	583	1,654	985	294	-388	-352			7,697	12,608
Other .....	3,455	3,225	2,173	2,527	2,715	3,404	4,124	3,922	3,403	3,701			32,649	30,411
Department of Commerce .....	233	311	223	242	195	325	328	445	506	405			3,213	2,213
Department of Defense:														
Military:														
Department of the Army .....	5,232	6,772	7,933	5,038	6,130	8,131	5,485	6,833	7,722	5,746			65,022	65,297
Department of the Navy .....	6,300	8,091	9,327	7,465	8,070	9,537	7,384	8,810	9,168	7,448			81,601	82,580
Department of the Air Force .....	6,323	8,033	8,694	6,843	8,235	9,102	6,540	8,059	8,361	7,259			77,450	77,917
Defense agencies .....	1,295	1,686	1,796	1,785	1,724	1,930	1,973	1,855	1,759	1,552			17,355	16,018
<b>Total Military .....</b>	<b>19,150</b>	<b>24,582</b>	<b>27,751</b>	<b>21,131</b>	<b>24,160</b>	<b>28,700</b>	<b>21,383</b>	<b>25,557</b>	<b>27,010</b>	<b>22,004</b>			<b>241,428</b>	<b>241,812</b>
Civil .....	2,006	2,069	2,040	2,071	2,053	2,125	2,032	2,126	2,051	2,113			20,685	19,454
Department of Education .....	1,957	2,259	2,037	2,137	2,116	2,018	2,105	1,940	1,736	1,207			19,511	17,946
Department of Energy .....	1,275	1,048	1,183	781	893	1,079	851	1,035	1,164	915			10,224	9,777
Department of Health and Human Services, except Social Security:														
Public Health Service .....	1,189	923	1,194	984	1,081	1,321	1,111	1,327	1,297	1,135			11,562	10,429
Health Care Financing Administration:														
Grants to States for Medicaid ..	3,128	3,259	2,917	3,367	3,171	3,280	3,560	3,535	3,724	3,658			33,600	28,383
Federal hospital ins. trust fund ..	5,215	5,158	5,314	5,357	5,517	5,905	5,439	5,860	5,555	6,282			55,603	47,757
Federal supp. med. ins. trust fund .....	3,368	3,498	3,326	3,497	3,108	3,594	3,316	3,741	3,953	4,128			35,530	31,076
Federal supp. med. ins. catastrophic coverage .....	-1	45	7	.....	.....	.....	.....	.....	.....	.....			51	71
Other .....	2,634	2,302	3,739	2,841	2,729	3,143	2,951	2,726	2,747	2,847			28,659	27,458
Social Security Administration ....	-214	1,177	2,193	1,501	1,395	2,394	2,331	1,431	2,468	1,326			16,001	16,152
Family Support Administration ....	1,124	1,070	1,298	1,528	1,473	1,254	1,311	1,214	1,255	1,308			12,835	11,683
Human Development Service ....	501	420	525	811	764	566	658	525	635	333			5,739	5,382
Other .....	-3,594	-3,576	-4,583	-3,733	-3,700	-4,055	-3,864	-3,615	-3,769	-3,672			-38,162	-36,797
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund .....	17,549	17,755	17,930	18,244	18,639	18,418	18,776	18,622	22,291	18,639			186,864	175,152
Federal disability ins. trust fund .....	1,940	2,021	2,021	2,085	2,074	2,080	2,171	2,118	2,316	2,137			20,961	19,511
Other .....	368	-25	-40	-1,310	-206	-163	-2,082	-169	-7	-1,129			-4,764	-5,934



**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1990—Continued**  
[ \$ millions ]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
<b>Outlays—Continued</b>														
Department of Housing and Urban Development .....	1,737	1,714	1,846	1,530	1,586	1,639	1,896	1,452	1,842	1,654			16,896	16,645
Department of the Interior .....	652	615	519	427	353	566	262	492	389	397			4,673	4,370
Department of Justice .....	494	629	664	491	519	473	605	684	531	567			5,655	5,231
Department of Labor:														
Unemployment trust fund .....	1,266	1,416	1,488	2,085	1,924	2,141	1,842	1,731	1,551	1,609			17,052	14,068
Other .....	283	104	586	122	265	254	526	651	765	721			4,277	4,685
Department of State .....	356	365	387	261	360	316	305	397	253	263			3,263	3,119
Department of Transportation:														
Highway trust fund .....	1,574	1,259	1,210	937	911	918	952	1,064	1,210	1,338			11,373	10,719
Other .....	1,039	1,234	1,229	1,415	1,116	1,125	1,235	1,313	1,097	1,264			12,066	11,048
Department of the Treasury:														
Interest on the public debt .....	16,460	20,202	40,998	16,753	17,315	17,539	17,232	21,650	42,045	18,435			228,629	207,253
Other .....	-1,653	-743	-340	-1,421	441	675	-715	-1,131	-1,861	-1,424			-8,171	-8,050
Department of Veterans Affairs:														
Compensation and pensions .....	56	1,256	2,465	71	1,352	2,580	71	1,335	2,563	52			11,803	12,058
National service life .....	60	52	64	69	72	91	72	78	62	70			689	638
United States government life .....	2	2	3	2	2	3	2	3	3	3			27	29
Other .....	1,374	1,301	1,120	935	1,163	1,169	1,168	1,179	1,109	1,140			11,658	11,430
Environmental Protection Agency .....	369	376	442	415	352	438	412	487	439	444			4,175	3,960
General Services Administration .....	1	268	-866	-9	121	388	-383	221	170	-371			-460	-754
National Aeronautics and Space Administration .....	1,126	976	1,065	904	923	1,087	1,093	963	1,103	1,101			10,341	9,045
Office of Personnel Management .....	2,655	2,324	2,540	2,825	2,516	2,846	2,834	2,459	2,831	2,831			26,662	24,344
Small Business Administration .....	169	-6	-2	34	55	62	81	91	46	76			606	65
Independent agencies:														
Federal Deposit Insurance Corp.:														
Bank Insurance Funds .....	211	35	221	1,370	-895	187	2,388	315	1,301	405			5,536	2,397
FSLIC Resolution Fund .....	703	226	404	452	510	1,014	525	582	219	694			5,329	8,983
Savings Association Fund .....	-1	6	(**)	-7	(**)	-5	-1	-4	113	-1			100	.....
Postal Service:														
Public Enterprise Funds (Off Budget) .....	368	526	-924	-225	-307	785	-118	178	-537	-242			-495	-2,269
Payment to the Postal Service Fund .....	107	37	6	113	.....	.....	113	.....	.....	113			490	436
Resolution Trust Corporation .....	3,371	879	964	-3,075	2,346	4,518	-78	7,267	15,823	3,183			35,197	.....
Tennessee Valley Authority .....	-97	268	-32	-67	-62	-3	77	183	-25	31			272	299
Other independent agencies .....	1,303	1,768	1,688	1,397	1,282	1,457	1,125	1,158	-1,382	1,050			10,845	8,890
Undistributed offsetting receipts:														
Employer share, employee retirement .....	-2,557	-2,559	-2,297	-2,549	-2,613	-2,416	-2,863	-2,791	-2,652	-3,293			-26,590	-27,074
Interest received by trust funds .....	-139	-3,367	-25,207	-345	-848	-213	-387	-3,874	-25,930	-978			-61,288	-51,073
Rents and royalties on Outer Continental Shelf lands .....	-388	-212	27	-418	-271	-21	-805	-212	-78	-341			-2,718	-2,514
Other .....	-53	15	3	1	5	-12	3	6	9	6			-17	-12
<b>Totals this year:</b>														
<b>Total outlays .....</b>	<b>94,612</b>	<b>101,018</b>	<b>103,906</b>	<b>91,286</b>	<b>100,437</b>	<b>118,165</b>	<b>97,865</b>	<b>111,769</b>	<b>121,842</b>	<b>98,291</b>			<b>1,039,191</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>74,825</b>	<b>81,114</b>	<b>92,308</b>	<b>72,971</b>	<b>80,875</b>	<b>97,641</b>	<b>79,748</b>	<b>91,820</b>	<b>105,882</b>	<b>79,844</b>			<b>857,027</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>19,787</b>	<b>19,904</b>	<b>11,598</b>	<b>18,315</b>	<b>19,563</b>	<b>20,524</b>	<b>18,116</b>	<b>19,950</b>	<b>15,960</b>	<b>18,447</b>			<b>182,163</b>	<b>.....</b>
<b>Total—surplus (+) or deficit (-) ..</b>	<b>-26,186</b>	<b>-29,805</b>	<b>-14,776</b>	<b>+8,252</b>	<b>-35,267</b>	<b>-53,346</b>	<b>+41,760</b>	<b>-42,558</b>	<b>-11,228</b>	<b>-25,934</b>			<b>-189,088</b>	<b>.....</b>
<b>(On-budget) .....</b>	<b>-24,703</b>	<b>-29,125</b>	<b>-23,256</b>	<b>+1,272</b>	<b>-36,741</b>	<b>-58,652</b>	<b>+27,027</b>	<b>-46,305</b>	<b>-22,165</b>	<b>-29,398</b>			<b>-242,046</b>	<b>.....</b>
<b>(Off-budget) .....</b>	<b>-1,483</b>	<b>-680</b>	<b>+8,480</b>	<b>+6,980</b>	<b>+1,474</b>	<b>+5,306</b>	<b>+14,733</b>	<b>+3,747</b>	<b>+10,937</b>	<b>+3,464</b>			<b>+52,958</b>	<b>.....</b>
<b>Total—borrowing from the public less premium &amp; discount .....</b>	<b>32,513</b>	<b>21,216</b>	<b>7,216</b>	<b>13,280</b>	<b>17,175</b>	<b>28,493</b>	<b>-9,113</b>	<b>22,886</b>	<b>23,385</b>	<b>19,816</b>			<b>176,866</b>	<b>97,431</b>
<b>Totals—outlays prior year .....</b>	<b>90,587</b>	<b>93,460</b>	<b>105,093</b>	<b>86,506</b>	<b>89,769</b>	<b>103,988</b>	<b>88,237</b>	<b>96,458</b>	<b>100,464</b>	<b>84,428</b>			<b>.....</b>	<b>938,997</b>
<b>(On-budget) .....</b>	<b>73,701</b>	<b>75,326</b>	<b>92,120</b>	<b>68,856</b>	<b>71,609</b>	<b>84,960</b>	<b>71,929</b>	<b>77,567</b>	<b>85,173</b>	<b>66,638</b>			<b>.....</b>	<b>767,881</b>
<b>(Off-budget) .....</b>	<b>16,885</b>	<b>18,134</b>	<b>12,973</b>	<b>17,651</b>	<b>18,160</b>	<b>19,029</b>	<b>16,308</b>	<b>18,890</b>	<b>15,291</b>	<b>17,790</b>			<b>.....</b>	<b>171,109</b>
<b>Total—surplus (+) or deficit (-) prior year .....</b>	<b>-27,005</b>	<b>-29,130</b>	<b>-11,438</b>	<b>+2,800</b>	<b>-27,872</b>	<b>-35,784</b>	<b>+40,654</b>	<b>-25,433</b>	<b>+7,785</b>	<b>-18,237</b>			<b>.....</b>	<b>-123,658</b>
<b>(On-budget) .....</b>	<b>-27,919</b>	<b>-28,381</b>	<b>-17,578</b>	<b>-3,669</b>	<b>-33,217</b>	<b>-40,353</b>	<b>+27,689</b>	<b>-28,164</b>	<b>-1,130</b>	<b>-20,965</b>			<b>.....</b>	<b>-173,688</b>
<b>(Off-budget) .....</b>	<b>+913</b>	<b>-749</b>	<b>+6,141</b>	<b>+6,468</b>	<b>+5,346</b>	<b>+4,570</b>	<b>+12,966</b>	<b>+2,731</b>	<b>+8,915</b>	<b>+2,728</b>			<b>.....</b>	<b>+50,030</b>

.....No transactions.

(\*\*)Less than \$500,000.

Note: Details may not add to totals due to rounding.

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of July 31, 1990**

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
<b>Trust receipts, outlays, and investments held:</b>									
Airport .....	321	302	19	4,298	2,837	1,461	12,913	14,355	14,396
Black lung disability .....	53	51	2	555	511	44	.....	.....	.....
FDIC .....	.....	.....	.....	.....	468	- 468	12,800	12,800	12,800
Federal disability insurance .....	2,260	2,137	124	23,682	20,961	2,721	8,428	11,031	11,181
Federal employees life and health .....	.....	- 48	48	.....	- 1,626	1,626	13,104	14,712	14,772
Federal employees retirement .....	1,382	2,642	- 1,261	31,286	26,211	5,075	219,106	225,410	224,202
Federal hospital insurance .....	5,594	6,282	- 688	67,968	55,603	12,365	82,914	96,235	95,740
Federal old-age and survivors insurance .....	21,738	18,639	3,099	236,606	186,864	49,741	148,565	195,184	198,208
Federal supplementary medical insurance .....	3,761	4,128	- 368	37,786	35,530	2,257	10,365	12,895	12,364
FSMI catastrophic coverage .....	.....	.....	.....	407	51	356	1,033	1,388	1,388
Highways .....	1,355	1,416	- 61	13,579	12,235	1,344	15,978	17,978	17,796
Military advances .....	1,021	708	313	8,753	7,427	1,327	.....	.....	.....
Railroad retirement .....	490	586	- 97	6,692	5,818	874	8,589	9,080	9,164
Military retirement .....	1,866	1,829	37	31,144	17,884	13,260	53,487	66,588	65,671
Unemployment .....	1,720	1,609	111	21,870	17,052	4,817	44,994	49,613	49,739
Veterans life insurance .....	35	111	- 76	1,388	975	413	12,109	12,567	12,522
All other trust .....	356	170	186	3,557	2,611	947	4,965	5,658	5,841
<b>Total trust fund receipts and outlays and investments held from Table 6-D .....</b>	<b>41,952</b>	<b>40,563</b>	<b>1,389</b>	<b>489,572</b>	<b>391,413</b>	<b>98,159</b>	<b>649,350</b>	<b>745,495</b>	<b>745,784</b>
Less interfund transactions .....	8,287	8,287	.....	135,713	135,713	.....			
<b>Trust fund receipts and outlays on the basis of tables 4 &amp; 5 .....</b>	<b>33,665</b>	<b>32,276</b>	<b>1,389</b>	<b>353,859</b>	<b>255,700</b>	<b>98,159</b>			
<b>Total federal fund receipts and outlays .....</b>	<b>40,824</b>	<b>68,147</b>	<b>- 27,323</b>	<b>516,112</b>	<b>803,359</b>	<b>- 287,248</b>			
Less interfund transactions .....	23	23	.....	103	103	.....			
<b>Federal fund receipts &amp; outlays on the basis of tables 4 &amp; 5 .....</b>	<b>40,801</b>	<b>68,124</b>	<b>- 27,323</b>	<b>516,009</b>	<b>803,256</b>	<b>- 287,248</b>			
Less offsetting proprietary receipts .....	2,109	2,109	.....	19,766	19,766	.....			
<b>Net budget receipts &amp; outlays .....</b>	<b>72,357</b>	<b>98,291</b>	<b>- 25,934</b>	<b>850,102</b>	<b>1,039,191</b>	<b>- 189,088</b>			

....No transactions.

(\*\*)Less than \$500,000.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal

securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, July 1990 and Other Periods**

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
<b>RECEIPTS</b>			
Individual income taxes .....	33,290	383,578	363,732
Corporation income taxes .....	2,057	74,555	81,898
Social insurance taxes and contributions:			
Employment taxes and contributions .....	27,554	295,492	279,100
Unemployment insurance .....	1,701	17,738	18,825
Other retirement contributions .....	355	3,762	3,762
Excise taxes .....	3,053	29,915	28,993
Estate and gift taxes .....	924	9,743	7,361
Customs .....	1,505	13,807	13,304
Miscellaneous .....	1,917	21,513	18,357
<b>Total .....</b>	<b>72,357</b>	<b>850,102</b>	<b>815,332</b>
<b>NET OUTLAYS</b>			
National defense .....	22,717	249,174	248,890
International affairs .....	28	10,764	7,831
General science, space, and technology .....	1,283	11,955	10,513
Energy .....	211	3,100	3,639
Natural resources and environment .....	1,375	14,104	13,343
Agriculture .....	417	11,834	17,283
Commerce and housing credit .....	5,142	52,559	15,645
Transportation .....	2,683	24,153	22,570
Community and regional development .....	606	7,333	4,143
Education, training, employment and social services .....	2,198	31,332	29,264
Health .....	5,103	47,712	40,758
Medicare .....	9,450	81,083	68,896
Income security .....	11,786	124,618	113,461
Social security .....	20,776	206,743	193,577
Veterans benefits and services .....	1,269	24,280	24,192
Administration of justice .....	921	8,493	7,796
General government .....	807	8,724	7,158
Interest .....	15,153	150,537	139,619
Undistributed offsetting receipts .....	-3,634	-29,308	-29,588
<b>Total .....</b>	<b>98,291</b>	<b>1,039,191</b>	<b>938,991</b>

Note: Details may not add to totals due to rounding.



# Explanatory Notes

## 1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or fund accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued by Government disbursing officers, and cash payments made. Certain in-

tragovernmental outlays do not require issuance of checks. An example would be charges made against appropriations representing a part of employees' salaries which are withheld for individual income taxes, and for savings bond allotments. Outlays are stated net of offsetting collections and refunds representing reimbursements as authorized by law, refunds of money previously expended, and receipts of revolving and management funds. Interest on the public debt (public issues) is recognized on the accrual basis. Outlays of off-budget Federal entities are excluded from budget outlay totals.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). The *Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19\_\_* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19\_\_*
- The United States Budget in Brief, FY 19\_\_*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

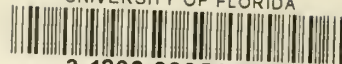
- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20226). This annual report presents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

**Scheduled Release**

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